



**ACCOUNTING DEPARTMENT**

**ECONOMICS FACULTY**



**THE EFFECT OF CORPORATE SOCIAL RESPONSIBILITY AND CORPORATE  
GOVERNANCE ON CORPORATE RESILIENCE  
DUE TO COVID-19 IN INDONESIA**

**By:**

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**Thesis Advisor:**

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*Submitted to fulfill the requirements to obtain Bachelor Degree in Economics*

**PADANG**

**2021**

**ACCOUNTING DEPARTMENT**

**ECONOMIC FACULTY**

**ANDALAS UNIVERSITY**

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**THESIS APPROVAL LETTER**

Herewith, stated that:

Name : **SAFIRA ANNISA**

Student ID : **1710532066**

Degree : Bachelor Degree (S1)

Field of Study : International Accounting

Thesis Title : **The Effect of Corporate Social Responsibility and  
Corporate Governance on Corporate Resilience due to COVID-19  
In Indonesia**

Has already passed the thesis seminar on March, 16<sup>th</sup>, 2021 based on procedures and regulation prevailed in the Faculty of Economics, Andalas University

Padang, March, 19<sup>th</sup> 2021

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**THE EFFECT OF CORPORATE SOCIAL RESPONSIBILITY AND CORPORATE GOVERNANCE ON CORPORATE RESILIENCE DUE TO COVID-19 PANDEMIC IN INDONESIA**

Thesis by: Safira Annisa

Thesis Advisor: Dr. Asniati, SE, MBA, CA, Ak, CSRS, CSRA

**ABSTRACT**

*This study aims to know the effect of corporate social responsibility and corporate governance on corporate resilience due to COVID-19 pandemic in Indonesia. This study adopts the quantitative research approach and event study as the research methodology. This research is conducted on IDX80 index listed in Indonesia Stock Exchange for February 2020. The time range analyzed in this study is 6 months from March until August 2020 to examines the corporate resilience that manifested by stock return of the company. The research sample is obtained by purposive sampling method that required the company to meets all the sample criteria. The result shows as partially that corporate social responsibility in terms of economic and social disclosure has significant effect on corporate resilience meanwhile the environmental disclosure has no significant influence on corporate resilience. Then corporate governance in terms of board of directors have significant effect on corporate resilience meanwhile in terms of board of commissioners and institutional ownership have no significant effect on corporate resilience. Finally, the corporate social responsibility and corporate governance simultaneously effect corporate resilience.*

**Key words:** *corporate social responsibility, corporate governance, corporate resilience, stock return, COVID-19*

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