

CHAPTER V

CONCLUSION AND SUGGESTION

51 Conclusion

This research aims to investigate and analyse the impact of Return on Assets, Current Ratio, Debt to Equity Ratio, Inflation and Growth Domestic Product toward Stock Prices in coal mining enterprises in Indonesia using a sample of 13 coal mining enterprises from 2012 to 2019 which are listed in IDX. By using the panel data model. The findings of this research indicates that the variables of Debt to Equity Ratio, Growth Domestic Product, and Inflation do not significantly affect the share price of coal mining companies. The rest, namely Return on Assets and Current Ratio, are significantly affecting the share price of coal mining companies in Indonesia.

52 Suggestion

This research only focuses on coal mining companies in Indonesia. In further research, researchers can expand the population and sample from research, such as mining companies in other sectors in Indonesia (oil and gas, metal ore, and many other mining sectors). Subsequent research can expand the research period so that it will get better results. There are only 5 specific factor variables in this study with three factor internal and two factor external. So for further research the researcher can add or use other variables such as Total Assets Turnover, Return of Investment and Trading Volume in other mining sectors that can maximize the findings for the study.

As for the investors, should be more careful in considering and paying attention to other factors before investing, as an example interest rates, exchange

rates, social and political situations, as well as observing the level of company financial performance, in order to avoid unwanted things (e.g. fraud, cost related, etc). As well as studying the investment patterns that will be made before the cooperation is established.

