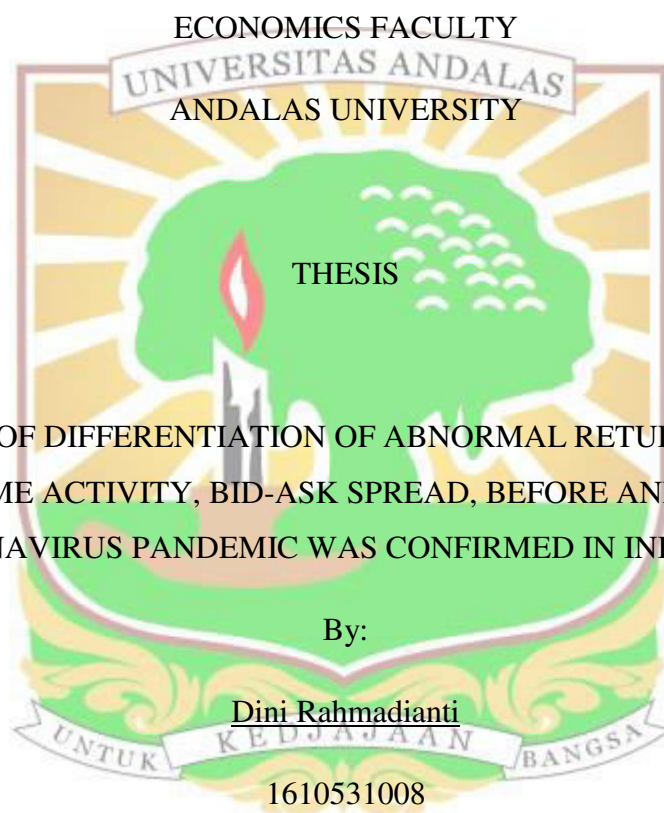




DEPARTMENT OF ACCOUNTING



ANALYSIS OF DIFFERENTIATION OF ABNORMAL RETURN, TRADING
VOLUME ACTIVITY, BID-ASK SPREAD, BEFORE AND AFTER
CORONAVIRUS PANDEMIC WAS CONFIRMED IN INDONESIA

By:

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Submitted to fulfill the requirements to obtain a bachelor degree in economics

PADANG

2020

ACCOUNTING DEPARTMENT

ECONOMIC FACULTY

ANDALAS UNIVERSITY

THESIS APPROVAL LETTER

Herewith, stated that :

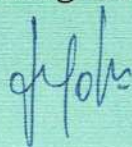
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Thesis Title : **Analysis of Differentiation of Abnormal Return,
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and After Coronavirus Pandemic was Confirmed
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Has already passed the thesis seminar on July 14th, 2020. Based on procedures and regulation prevailed in the Faculty of Economics, Andalas University

Padang, July 22nd, 2020

Head of International

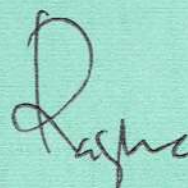
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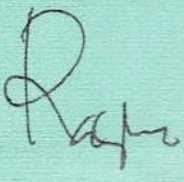



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| <p> Analysis of Differentiation of Abnormal Return, Trading Volume Activity, Bid Ask Spread, Before and After Coronavirus Pandemic was Confirmed in Indonesia </p> <p> Thesis By : Dini Rahmadiani </p> <p> Thesis Advisor : Rayna Kartika, SE, M.Com. CA, Ak </p> <p> ABSTRACT </p> <p> <i>This study aims to analyze the differentiation of Abnormal Return (AR), Trading Volume Activity (TVA), Bid Ask Spread (BAS) before and after Coronavirus Pandemic was Confirmed in Indonesia on March 2, 2020. This research is developed in the kind of event study by using the quantitative approach. Sampling technique in this research is purposive sampling method where 15 days before and 15 days after the event except national free day, Saturday and Sunday. Sample in this research is historical data from LQ45 Index. The data were obtained by calculate the Abnormal Return (AR), Trading Voulme Activity (TVA) and Bid Ask Spread (BAS) for every single of trading days for 30 days. The results of this study showed that Trading Volume Activity (TVA) and Bid Ask Spread (BAS) had significant differences before and after the confirmation. Meanwhile, there is no significant differences of Abnormal Return (AR) before and after the confirmation</i> </p> <p> Keywords: Abnormal Return, Trading volume Activity, Bid Ask Spread, Event Study </p> | | | |

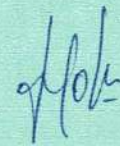
This thesis already examined on July 14th, 2020. The abstract has already approved by thesis advisor and thesis examiner

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