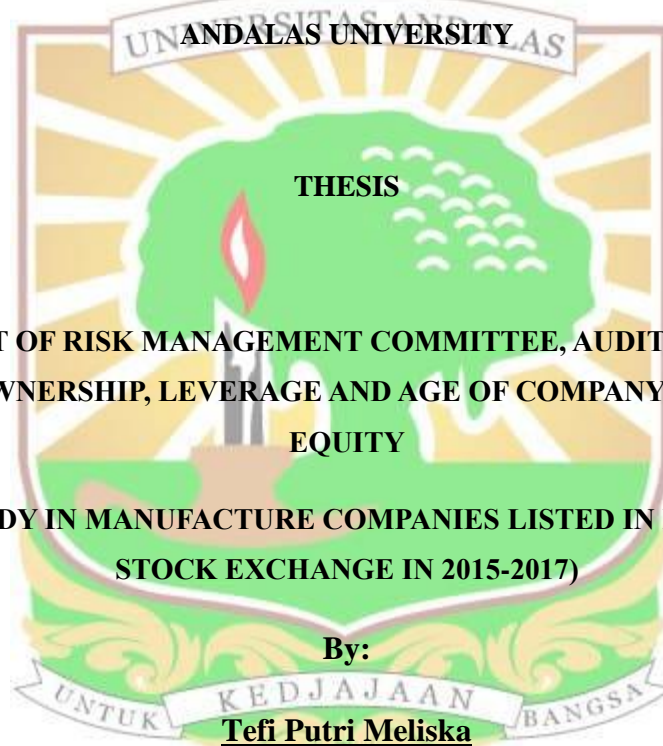




ACCOUNTING DEPARTMENT  
FACULTY OF ECONOMICS



**UNIVERSITAS ANDALAS**

**UNDALAS UNIVERSITY**

**THESIS**

**THE EFFECT OF RISK MANAGEMENT COMMITTEE, AUDIT COMMITTEE,  
FAMILY OWNERSHIP, LEVERAGE AND AGE OF COMPANY ON COST OF  
EQUITY**

**(CASE STUDY IN MANUFACTURE COMPANIES LISTED IN INDONESIAN  
STOCK EXCHANGE IN 2015-2017)**

By:  
**Tefi Putri Meliska**

**1510534023**

**Thesis Advisor: Dr. Elvira Luthan, SE, M.Si, Ak, CA.**

*Submitted to fulfill the requirements in order to obtain bachelor degree of economics*

**PADANG**

**2019**

	Alumna's University Number :	<b>TEFI PUTRI MELISKA</b>	Alumna's Faculty Number :
	<p style="text-align: center;"><b>BIODATA</b></p> <p>a). Place/Date of Birth: Padang / 28 Juni 1997 b). Parent's Name: Maswar and Meliarti c). Faculty: Economics d). Major: Accounting e). ID Number: 1510534023 f). Graduation Date: November 12<sup>th</sup> 2019 g). Grade: Very Satisfy h). GPA: 3,64 i). Length of Study: 4 Years 4 Months j). Parent's Address: Komplek Villa Anggrek 1 Blok X 1, Lubuk Minturun</p>		
<div style="text-align: center;">  <p><b>The Effect of Risk Management Committee, Audit Committee, Leverage, Family Ownership and Age of Company on Cost of Equity</b>  <b>(Case Study in Manufacture Companies Listed in Indonesian Stock Exchange in 2015-2017)</b></p> <p>Thesis By : Tefi Putri Meliska</p> <p>Thesis Advisor : Dr. Elvira Luthan, SE, M.Si, Ak, CA.</p> <p><b>ABSTRACT</b></p> <p><i>This study aims to examine the effect of Risk Management Committee, Audit Committee, Leverage, Family Ownership and Age of Company on Cost of Equity. The independent variables used in this research are Risk Management Committee, Audit Committee, Leverage, and Age of Company. The dependent variable in this research is the Cost of Equity using CAPM model. Population in this research is manufacture companies listed in Indonesian Stock Exchange year 2015-2017. Sampling method used was purposive sampling and found the number of the selected sample is 64. The data used are secondary data sourced from annual reports. The technique of analyzing data are used in this study is a multiple linear regression analysis techniques. The result of regression analysis showed that Risk Management Committee, Leverage, Family Ownership, and Age of Company have no significant effect on Cost of Equity, but Audit Committee have significant effect on Cost of Equity.</i></p> <p><b>Keywords</b> : Risk Management Committee, Audit Committee, Leverage, Family Ownership, Age of Company, Cost of Equity</p> </div>			

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh pengungkapan Komite Manajemen Risiko, Komite Audit, *Leverage*, Kepemilikan Keluarga, dan Umur Perusahaan terhadap Biaya Modal. Variabel independen yang digunakan dalam penelitian ini adalah Komite Manajemen Risiko, Komite Audit, *Leverage*, Kepemilikan Keluarga, dan Umur Perusahaan. Variabel dependen dalam penelitian ini adalah Biaya Modal dengan model CAPM. Populasi yang digunakan dalam penelitian adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2015-2017. Pemilihan sampel menggunakan metode *purposive sampling* dan diperoleh 64 sampel. Data yang digunakan adalah data sekunder yang bersumber dari laporan tahunan. Teknik analisis data yang digunakan dalam pengujian ini adalah analisis regresi linear berganda. Hasil analisis regresi menunjukkan bahwa Komite Manajemen Risiko, *Leverage*, Kepemilikan Keluarga, dan Umur Perusahaan tidak berpengaruh signifikan terhadap Biaya Modal, namun Komite Audit berpengaruh signifikan terhadap Biaya Modal.

**Kata Kunci** : Komite Manajemen Risiko, Komite Audit, *Leverage*, Kepemilikan Keluarga, Umur Perusahaan, Biaya Modal

