

REFERENCES

- Adhikari, B., Kavanagh, M., & Hampson, B. (2023). Analysis of the pre-post-merger and acquisition financial performance of selected banks in Nepal. *Asia Pacific Management Review*, 28(4), 449–458. <https://doi.org/10.1016/j.apmr.2023.02.001>
- Akins, B., Li, L., Ng, J., & Rusticus, T. O. (2016). Bank Competition and Financial Stability: Evidence from the Financial Crisis. *Journal of Financial and Quantitative Analysis*, 51(1), 1–28. <https://doi.org/10.1017/S0022109016000090>
- Anika, N., Chairunnisa, N. I., & Saputro, A. W. (2021). Potensi Praktik Monopoli dalam Merger Bank Syariah Indonesia Tinjauan Hukum Ekonomi Islam dan Hukum Larangan Monopoli. *Jurnal Hukum Lex Generalis*, 2(2), 174–194.
- Atikah, I., Maimunah, M., & Zainuddin, F. (2021). Penguatan Merger Bank Syariah BUMN dan Dampaknya Dalam Stabilitas Perekonomian Negara. *SALAM: Jurnal Sosial Dan Budaya Syar-I*, 8(2), 515–532. <https://doi.org/10.15408/sjsbs.v8i2.19896>
- Azmat, S., Azad, A. S. M. S., Bhatti, M. I., & Ghaffar, H. (2020). Islamic Banking, Costly Religiosity, and Competition. *Journal of Financial Research*, 43(2), 263–303. <https://doi.org/10.1111/jfir.12207>
- Bersama, O.-P. (2021). Dampak Konsolidasi Bank terhadap Ketahanan Perbankan Indonesia. *Otoritas Jasa Keuangan, WP/21/14*, 1–130.
- Dinda Kusumaningrum, Putri Anggita Sari, Ariella Yoharin Panjaitan, & Endang Kartini Panggiarti. (2023). Pengaruh Kombinasi Bisnis Pt. Bank Syariah Indonesia (Bsi) Tbk Terhadap Perkembangan Ekonomi Syariah Di Indonesia. *CEMERLANG : Jurnal Manajemen Dan Ekonomi Bisnis*, 4(1), 183–194. <https://doi.org/10.55606/cemerlang.v4i1.2304>
- Endri, E., Marlina, A., & Hurriyaturrohmah. (2020). Impact of internal and external factors on the net interest margin of banks in Indonesia. *Banks and Bank Systems*, 15(4), 99–107. [https://doi.org/10.21511/bbs.15\(4\).2020.09](https://doi.org/10.21511/bbs.15(4).2020.09)
- Fatwa, N. (2024). Merger And Sharia Banking Market Concentration in Indonesia. *International Journal of Religion*, 5(11), 5670–5674. <https://doi.org/10.61707/2cb4s253>
- Hamadou, I. (2024). Impact of Risk and Competition on Indonesian Islamic Bank Performance: Panel Data Evidence. *Journal of Islamic Economics and Philanthropy*, 6(4), 279–292. <https://doi.org/10.21111/jiep.v6i4.10435>
- Harahap, A. B., Rokan, M. K., & Aslami, N. (2024). Analisis Dampak Merger Terhadap Kinerja Karyawan PT. Bank Syariah Indonesia KC Rantau Prapat. *Trending: Jurnal Ekonomi, Akuntansi Dan Manajemen*, 2(3), 364–381. <https://doi.org/10.30640/trending.v2i3.2766>
- Hijriah, Amanah ; Rusmita, S. ahima B. (2024). Kruskal Wallis analysis of indonesia sharia banking post-merger. In *Jurnal Riset Akuntansi dan Bisnis* (Vol. 10, Issue 2).

- Indupurnahayu, I., Nurhayati, I., Endri, E., Marlina, A., Yudhawati, D., & Muniroh, L. (2022). Islamic Bank Merger and Economic Crisis: Event Study Analysis. *Quality - Access to Success*, 23(187), 65–72. <https://doi.org/10.47750/QAS/23.187.08>
- Kusuma, A. S. ; F. (2024). *Journal of Finance and Islamic Banking* Vol. 7 No. 1 January - June 2024. 7(1), 1–20.
- OJK. (2022). Statistik Perbankan Syariah - Otoritas Jasa Keuangan. *Statistik Perbankan Syariah - Otoritas Jasa Keuangan*, 2.
- Pamungkas, P., Pratiwi, D. I., & Bakkar, Y. (2023). The merger of Islamic banks and their impact on the stability of the country's economy. *Sebelas Maret Business Review*, 7(2), 57. <https://doi.org/10.20961/snbr.v7i2.55845>
- Peng, N. (2014). *Market Power and Mergers A thesis submitted to The University of Manchester for the degree of Doctor of Philosophy in the Faculty of Humanities Chapter 2 transfer between merging firms and their customers.*
- Piesse, J., Lin, L., & Kuo, H. (2013). Encyclopedia of Finance. *Encyclopedia of Finance*, November. <https://doi.org/10.1007/978-1-4614-5360-4>
- Qarmia, D. (2017). *integration, profitability, Islamic banks.* 051 2 □□□□ □3 □□□□ □
- Romlah, S., Amin, M., & Hasanah, N. (2024). Merger of Indonesian Islamic Banks: Business Competition Law and Protection of Customer'S Rights. *Kanun Jurnal Ilmu Hukum*, 26(1), 1–30. <https://doi.org/10.24815/kanun.v26i1.35649>
- Salman, A., & Nawaz, H. (2018). Islamic financial system and conventional banking: A comparison. *Arab Economic and Business Journal*, 13(2), 155–167. <https://doi.org/10.1016/j.aebj.2018.09.003>
- Suryadi, D. F., Muis, M., Taba, M. I., & Hakim, W. (2023). The role of religion and social capital on employees' performance: An empirical study post Indonesia's Islamic bank merger. *Cogent Business and Management*, 10(2). <https://doi.org/10.1080/23311975.2023.2207676>
- Syifa Nurmilla Fathiyyah, & Muhammad Muflih. (2023). Determinants of Islamic Banking Profitability: A Comparative Analysis of Indonesia and Malaysia. *Jurnal Ekonomi Syariah Teori Dan Terapan*, 10(4), 391–402. <https://doi.org/10.20473/vol10iss20234pp391-402>
- Ulfa, A. (2021). Dampak Penggabungan Tiga Bank Syariah di Indonesia. *Jurnal Ilmiah Ekonomi Islam*, 7(2), 1101–1106. <https://doi.org/10.29040/jiei.v7i2.2680>
- Wasiaturrahma, Sukmana, R., Ajija, S. R., Salama, S. C. U., & Hudaifah, A. (2020). Financial performance of rural banks in Indonesia: A two-stage DEA approach. *Heliyon*, 6(7), e04390. <https://doi.org/10.1016/j.heliyon.2020.e04390>
- Widyakto, A., & Wahyudi, S. (2021). Analysis of factors affecting profitability of sharia commercial banks: evidence from Indonesia. *Diponegoro International Journal of Business*, 4(2), 95–104. <https://doi.org/10.14710/dijb.4.2.2021.95-104>

- Polit, D. F., & Beck, C. T. (2010). Generalization in quantitative and qualitative research: Myths and strategies. *International Journal of Nursing Studies*, 47(11), 1451–1458. <https://doi.org/10.1016/j.ijnurstu.2010.06.004>
- Saunders, M., Lewis, P. and Thornhill, A. (2009) *Research Methods for Business Students*. Pearson, New York.
- Flick, U. (2007). *Designing qualitative research*. Sage Publications Ltd. <https://doi.org/10.4135/9781849208826>
- Sekaran, Uma dan Roger Bougie. (2017), *Metode Penelitian Bisnis*, Edisi 6, Jakarta: Penerbit Salemba Empat.
- Brian Akins; Lynn Li; Jeffrey Ng and Tjomme O. Rusticus, (2016), Bank Competition and Financial Stability: Evidence from the Financial Crisis, *Journal of Financial and Quantitative Analysis*, **51**, (1), 1-28
- Barbara Casu and Claudia Girardone, (2009), Testing the relationship between competition and efficiency in banking: A panel data analysis, *Economics Letters*, **105**, (1), 134-137
- Joaquin Maudos and Juan Fernandez de Guevara, (2007), The cost of market power in banking: Social welfare loss vs. cost inefficiency, *Journal of Banking & Finance*, **31**, (7), 2103-2125
- Halbersma, R. S., Mikkers, M. C., Motchenkova, E., & Seinen, I. (2011). Market structure and hospital–insurer bargaining in the Netherlands. *The European Journal of Health Economics*, 12(6), 589-603.
- Eisenberger, Robert & Stinglhamber, Florence & Vandenberghe, Christian & Sucharski, Ivan & Rhoades, Linda. (2002). Perceived Supervisor Support: Contributions to Perceived Organizational Support and Employee Retention. *The Journal of applied psychology*. 87. 565-73. 10.1037//0021-9010.87.3.565.
- Li, Kai and Nagpurnanand R. Prabhala. “Self-Selection Models in Corporate Finance.” *Corporate Finance: Valuation* (2005): n. pag.
- Weston, J.F., Mitchel, M.L., Mulherin, J.H. and Salwan, P. (2010). Takeovers, restructuring, and corporate governance. Fourth ed. Delhi: Pearson Education.
- Cartwright, Susan & Cooper, Cary. (2013). The Impact of Mergers and Acquisitions on People at Work: Existing Research and Issues. 10.1057/9781137309341_8.
- Katz, M., and J. Ordover, "R&D Cooperation and Competition," *Brookings Papers on Economic Activity, Microeconomics* (1990), 137- 191.
- Gugler, K., & Siebert, R. (2007). Market Power versus Efficiency Effects of Mergers and Research Joint Ventures: Evidence from the Semiconductor Industry. *The Review of Economics and Statistics*, 89(4), 645–659.
- Leigh, R. and North, D.J. (1978). “Regional aspects of acquisition activity in british manufacturing industry.” *Regional Studies*, 12(2): 227–245.

Stigler, G (1964), "A theory of Oligopoly" *Journal of political economy*, 1 (2):44-61

Färe, Rolf & Grosskopf, Shawna & Tortosa-ausina, Emili. (2015). Revisiting the quiet life hypothesis in banking using nonparametric techniques. *Journal of Business Economics and Management*. 16. 159-187. 10.3846/16111699.2012.726929.

Berger, A. N. 1995. The profit-structure relationship in banking – tests of market-power and efficient-structure hypotheses, *Journal of Money, Credit, and Banking* 27(2): 404–431

Berger AN, Demsetz RS, Strahan PE. 1999. The consolidation of the financial services industry: causes, consequences and implications for the future. *Journal of Banking and Finance* 23(2-4): 135-194

Sloman, J. & Sutcliffe, M. (2001) *Economics for Business*, Financial Times/ Prentice Hall: London

Daughety, A. F. (1990). Beneficial Concentration. *The American Economic Review*, 80(5), 1231–1237. <http://www.jstor.org/stable/2006772>

Otoritas Jasa Keuangan. (2019). Laporan perkembangan keuangan syariah Indonesia. Otoritas Jasa Keuangan

