

DAFTAR PUSTAKA

- Adhi, R. E., & Cahyonowati, N. (2023). Pengaruh Environmental, Social, And Governance Disclosure Terhadap Nilai Perusahaan Dengan Ukuran Perusahaan Sebagai Variabel Moderasi (Studi Empiris Perusahaan Non-Keuangan Di Bursa Efek Indonesia Tahun (2019-2021). *Diponegoro Journal of Accounting*, 12(3), 1–12.
- Adlah, A., & Febrianto, R. (2023). The Impact Of Environmental, social and governance on corporate value: The Role Of Real Earning Management As Moderating Variable. *SAR (Soedirman Accounting Review): Journal of Accounting and Business*, 08(01), 76–90. <https://doi.org/10.32424/1.sar.2023.8.1.8270>
- Afia, I. N., & Arifah, D. A. (2020). Pengaruh Kemampuan Manajerial Dan Komite Audit Terhadap Nilai Perusahaan Melalui Kualitas Laba. *Konferensi Ilmiah Mahasiswa Unissula (Kimu) 3*. www.idx.co.id.
- Agne, Y. (2024). *Indofarma: Mengalami Kerugian hingga Penyimpangan Keuangan*. Tempo.Com. <https://www.tempo.co/ekonomi/indofarma-mengalami-kerugian-hingga-penyimpangan-keuangan-51141>
- Ainy, R. N., & Barokah, Z. (2019). Corporate Governance, Environmental Responsibility and Firm Value: An Empirical Study in Indonesia and Malaysia. *Journal of Accounting and Investment*, 20(2). <https://doi.org/10.18196/jai.2002117>
- Annisawanti, H., Dahlan, M., & Handoyo, S. (2024). Pengaruh Environmental , Social dan Governance (ESG) Terhadap Kinerja Keuangan Perusahaan Rata-Rata Margin Laba Bersih. *Jurnal Proaksi*, 11(2), 399–415. <https://doi.org/10.32534/jpk.v11i2.5702>
- Apsari, L., & Setiawan, P. E. (2018). Pengaruh Tax Avoidance terhadap Nilai Perusahaan dengan Kebijakan Dividen sebagai Variabel Moderasi. *E-Jurnal Akuntansi*, 23, 1765. <https://doi.org/10.24843/eja.2018.v23.i03.p06>
- Arfiansyah, Z. (2020). *Pengaruh Penghindaran Pajak Dan Risiko Pajak Terhadap Nilai Perusahaan Dengan Komisaris Independen Sebagai Pemoderasi*. 4(2), 67–76. <https://doi.org/https://doi.org/10.31092/jpi.v4i2.1436>
- Ayem, S., & Maryanti, T. (2022). Pengaruh Tax Avoidance Dan Profitabilitas

- Terhadap Nilai Perusahaan Dengan Kebijakan Dividen Sebagai Variabel Moderasi. *Reslaj : Religion Education Social Laa Roiba Journal*, 4(4), 1152–1166. <https://doi.org/10.47467/reslaj.v4i4.1077>
- Bagus, I., Putra, G., & Noviari, N. (2017). Pengaruh Perencanaan Pajak Terhadap Nilai Perusahaan Dengan Transparansi Perusahaan Sebagai Variabel Moderasi. *E-Jurnal Akuntansi*, 18(2), 1398–1425. <https://doi.org/10.32534/jpk.v11i2.5702>
- Bassen, A., & Kovács, A. M. (2008). Environmental, Social and Governance Key Performance Indicators from a Capital Market Perspective. *Zeitschrift Für Wirtschafts- Und Unternehmensethik*, 9(2), 182–192. <https://doi.org/10.5771/1439-880x-2008-2-182>
- Behl, A., Kumari, P. S. R., Makhija, H., & Sharma, D. (2021). Exploring the relationship of ESG score and firm value using cross-lagged panel analyses: case of the Indian energy sector. *Annals of Operations Research*, 313(1), 1–26. <https://doi.org/10.1007/s10479-021-04189-8>
- Deegan, C., Rankin, M., & Tobin, J. (2002). An examination of the corporate social and environmental disclosures of BHP from 1983-1997: A test of legitimacy theory. In *Accounting, Auditing & Accountability Journal* (Vol. 15, Issue 3). <https://doi.org/10.1108/09513570210435861>
- Demerjian, P. R., Lev, B. I., & McVay, S. E. (2011). Quantifying Managerial Ability: A New Measure and Validity Tests. *Management Science*, November 2018. <https://doi.org/10.2139/ssrn.1266974>
- Dewiruna, I., Subroto, B., & Subekti, I. (2020). The Effect Of R&D Intensity, Intellectual Capital And Managerial Ability On Firm's Performance With Political Connection As A Moderating Variable. *The Indonesian Accounting Review*, 10(1), 13–24. <https://doi.org/10.14414/tiar.v10i1.1909>
- Djailani, M. (2024). *Gaji Karyawan Tak Dibayar, Begini Liciknya Indofarma Manipulasi Laporan Keuangan.* Ttps://Amp.Suara.Com. <https://www.suara.com/bisnis/2024/05/20/155034/gaji-karyawan-tak-dibayar-begini-liciknya-indofarma-manipulasi-laporan-keuangan>
- Donaldson, T., & Preston, L. E. (1995). The Stakeholder Theory of the Corporation: Concepts, Evidence, and Implications. *The Academy of Management Review*,

- 20(1), 65–91. <https://doi.org/10.2307/258887>
- Edwards, A., Schwab, C., & Shevlin, T. (2016). Financial constraints and cash tax savings. *Accounting Review*, 91(3), 859–881. <https://doi.org/10.2308/accr-51282>
- Elamer, A. A., Boulhaga, M., & Ibrahim, B. A. (2024). Corporate tax avoidance and firm value: The moderating role of environmental, social, and governance (ESG) ratings. *Business Strategy and the Environment*, December 2022, 1–16. <https://doi.org/10.1002/bse.3881>
- Fatemi, A., Glaum, M., & Kaiser, S. (2018). ESG performance and firm value: The moderating role of disclosure. *Global Finance Journal*, 38, 45–64. <https://doi.org/10.1016/j.gfj.2017.03.001>
- Ghozali, I. (2018). *Aplikasi Analisis Multivariat dengan Program IBM SPSS 25* (9th ed.).
- Giannopoulos, G., Fagernes, R. V. K., Elmarzouky, M., & Hossain, K. A. B. M. A. (2022). The ESG Disclosure and the Financial Performance of Norwegian Listed Firms. *Journal of Risk and Financial Management*, 15(6). <https://doi.org/10.3390/JRFM15060237>
- Gong, Y., Yan, C., & Ho, K. C. (2020). The Effect Of Managerial Ability On Corporate Social Responsibility and Firm Value In The Energy Industry. *Corporate Social Responsibility and Environmental Management*, 28(2), 581–594. <https://doi.org/10.1002/csr.2070>
- Guanawan, E. Ku., Ng, S., & Mardiana, A. (2024). *Role of Managerial Ability on the Relationship between Sustainability dan Tax Avoidance Terhadap Nilai Perusahaan*. 7(2), 158–186.
- Gujarati, D. N. (2004). Basic Econometrics. In A. Bright (Ed.), *The Economic Journal* (4th ed., Vol. 82, Issue 326). Gary Burke. <https://doi.org/10.2307/2230043>
- Gujarati, D. N., & Porter, D. C. (2010). Basic Econometrics. In *Introductory Econometrics: A Practical Approach* (5th ed.). Mc Graw Hill Education.
- Guthrie, J., & Parker, L. D. (1989). Corporate Social Reporting: A Rebuttal of Legitimacy Theory. *Accounting and Business Research*, 19(76), 343–352. <https://doi.org/10.1080/00014788.1989.9728863>

- Hanlon, M., & Heitzman, S. (2010). A review of tax research. *Journal of Accounting and Economics*, 50(2–3), 127–178.
<https://doi.org/10.1016/j.jacceco.2010.09.002>
- Hayes, A. (2024). *Q Ratio or Tobin's Q: Definition, Formula, Uses, and Examples*.
- Hidayat, C., Hikmah, K., & Pujiharjanto, C. A. (2023). The Influence of Return on Equity, Current Ratio, and Price Earnings Ratio on Stock Prices in Mining Sector Companies in 2019-2022 Listed on the Indonesian Stock Exchange. *Strata Social and Humanities Studies*, 1(2), 106–116.
<https://doi.org/10.59631/sshs.v1i2.107>
- Indriani, M. D., & Juniarti. (2020). Pengaruh Ukuran Perusahaan, Umur Perusahaan, Pertumbuhan Penjualan, Dan Profitabilitas Terhadap Penghindaran Pajak. *Repositori STEI Jakarta*, 1–19.
- Jauharah, D., & Sanulika, A. (2024). Pengaruh Strategi Bisnis, Transfer Pricing Dan Komite Audit Terhadap Tax Avoidance (Studi Empiris Pada Perusahaan Sektor Consumer Non Cyclical Yang Terdaftar Di Bursa Efek Indonesia Periode Tahun 2018-2022). *Jurnal Nusa Akuntansi*, 1(2), 224–238.
<https://doi.org/10.62237/jna.v1i2.12>
- Jeanice, J., & Kim, S. S. (2023). Pengaruh Penerapan ESG Terhadap Nilai Perusahaan di Indonesia. *Owner*, 7(2), 1646–1653.
<https://doi.org/10.33395/owner.v7i2.1338>
- Jensen, M., & Meckling, W. (1976). Theory of the firm: Managerial behavior, agency costs, and ownership structure. *Journal of Financial Economics*, 3(4), 283–303. <https://doi.org/10.1017/CBO9780511817410.023>
- Kalbuana, N., Yohana, Agustina, & Ranny Cynthia Aryadi. (2020). the Effect of Audit Quality, Tax Avoidance, Leverage, and Presentation of Other Comprehensive Income on Firm'S Value in Jakarta Islamic Index Company. *Journal of Islamic Economics Perspectives*, 2(1), 1–10.
<https://doi.org/10.35719/jiep.v2i1.29>
- La'bi, O. B., Ng, S., & Lukman. (2018). Peran Kemampuan Manajerial Terhadap Manajemen Laba Danbiaya Modal Ekuitas Sebagai Mekanisme Dalam Meningkatkan Nilai Perusahaan. *Ajar*, 1(01), 113–156.
<https://doi.org/10.35129/ajar.v1i01.52>

- Laurenty, B. L., & Imelda, E. (2023). Pengaruh Tax Avoidance Terhadap Nilai Perusahaan Dengan Family Management Sebagai Variabel Moderasi. *Jurnal Paradigma Akuntansi*, 5(1), 114–124. <https://doi.org/10.24912/jpa.v5i1.22281>
- Lukita, C. (2022). Managerial Ability dan Earnings Quality (Studi pada Perussahaan Manufaktur di BEI). *Jurnal Akuntansi AKUNESA*, 10(2), 67–80. <https://doi.org/10.26740/akunesa.v10n2.p67-80>
- Mahajan, R., Lim, W. M., Sareen, M., Kumar, S., & Panwar, R. (2023). Stakeholder theory. *Journal of Business Research*, 166(June), 114104. <https://doi.org/10.1016/j.jbusres.2023.114104>
- Melinda, A., & Wardhani, R. (2020). the Effect of Environmental, Social, Governance, and Controversies on Firms' Value: Evidence From Asia. *International Symposia in Economic Theory and Econometrics*, 27, 147–173. <https://doi.org/10.1108/S1571-038620200000027011>
- Mkadmi, J. E., & Ben Ali, W. (2024). How does tax avoidance affect corporate social responsibility and financial ratio in emerging economies? *Journal of Economic Criminology*, 5(May), 100070. <https://doi.org/10.1016/j.jeconc.2024.100070>
- Nafti, O., Kateb, I., & Masghouni, O. (2020). Tax Evasion, Firm's Value and Governance: Evidence from Tunisian Stock Exchange. *Journal of Financial Crime*, 27(3), 781–799. <https://doi.org/10.1108/JFC-02-2020-0023>
- Ng, S., & Daromes, F. E. (2016). Peran Kemampuan Manajerial Sebagai Mekanisme Peningkatan Kualitas Laba Dan Nilai Perusahaan. *Jurnal Akuntansi Dan Keuangan Indonesia*, 13(2), 174–193. <https://doi.org/10.21002/jaki.2016.10>
- Nuari, F. (2024). *PT Waskita Karya: Terjerat Rekayasa Laporan Keuangan dan Proyek Fiktif, Kerugian Negara Belum Terlunasi Sepenuhnya*. [Www.Kompasiana.Com](http://www.Kompasiana.Com). <https://www.kompasiana.com/ferliannuari6308/666d65a4c925c42c6f668de3/pt-waskita-karya-terjerat-rekayasa-laporan-keuangan-dan-proyek-fiktif-kerugian-negara-belum-terlunasi-sepenuhnya>
- Oktavia, V., Ulfie, J., & Kusuma, J. wijaya. (2020). Pengaruh Good Corporate

- Governance dan Ukuran Perusahaan terhadap Tax Avoidance (Pada Perusahaan Properti dan Real Estate yang Terdaftar di BEI Periode 2015 - 2018). *Jurnal Revenue*, 01(02), 143–151.
- Paridah, I., & Rokhayati, H. (2022). Analisis Tax Avoidance Terhadap Nilai Perusahaan: Studi Literatur. *Students' Conference on Accounting & Business*, 106–120.
- Pratama, Y. P. A. (2023). Pengaruh Leverage, Profitabilitas, dan Good Governance terhadap Penghindaran Pajak. <https://pajak.go.id/id/artikel/pengaruh-leverage-profitabilitas-dan-good-governance-terhadap-penghindaran-pajak>
- Rachmawati, D., & Pinem, D. B. (2015). Pengaruh Profitabilitas, Leverage, dan Ukuran Perusahaan Terhadap Nilai Perusahaan. *Jurnal Akuntansi*, 18(1), 1–18.
- Rahelliamelinda, L., & Handoko, J. (2024). Profitabilitas Sebagai Moderating Pengaruh Kinerja Esg, Green Innovation, Eco-Efficiency Terhadap Nilai Perusahaan. *Jurnal Informasi, Perpajakan, Akuntansi, Dan Keuangan Publik*, 19(1), 145–170. <https://doi.org/10.25105/jipak.v19i1.19191>
- Rahma, S. S., & Masripah. (2024). Managerial Ownership and Managerial Ability on Tax Avoidance: Moderating Role of Firm Size. *KnE Social Sciences*, 2024, 139–151. <https://doi.org/10.18502/kss.v9i20.16495>
- Rajab, R. A., Taqiyyah, A. N., Fitriyani, F., & Amalia, K. (2022). Pengaruh tax planning, tax avoidance, dan manajemen laba terhadap nilai perusahaan. *JPPI (Jurnal Penelitian Pendidikan Indonesia)*, 8(2), 472. <https://doi.org/10.29210/020221518>
- Safiq, M., Phan, S., & Kusumastuti, W. (2021). The Relationship Between Tax Avoidance and Firm Value, Moderated by Executive Compensation. *Desember*, 2(7), 2193–2202.
- Safitri, Y. G. N., & Dewi, N. H. U. (2023). The Effect of Corporate Governance, Resource and Development Intensity, Intellectual Capital and Managerial Ability on Firm Value With Political Relations As A Moderating Variable. *Jurnal Akuntansi Dan Perpajakan*, 9(1), 17–39. <https://doi.org/10.26905/ap.v9i1.9465>

- Sekaran, U., & Bougie, R. (2016). Research Methods for Business: A Skill-Building Approach. In *Leadership & Organization Development Journal* (7th ed., Vol. 34, Issue 7, pp. 1–407). <https://doi.org/10.1108/lodj-06-2013-0079>
- Stiyarini, & Santoso, B. H. (2016). Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan pada Perusahaan Jasa Telekomunikasi. *Jurnal Ilmu Dan Riset Manajemen*, 5(2), 1–21.
- Sugiyono. (2013). Metode Penelitian Kuantitatif Dan Kualitatif Serta R&D. In *Alfabeta, CV*.
- Sugiyono. (2020). *Metodologi Penelitian Kuantitatif, Kualitatif dan R&D*.
- Sujoko, S. (2018). Pengaruh Struktur Kepemilikan, Strategi Diversifikasi, Leverage, Faktor Intern Dan Faktor Ekstern Terhadap Nilai Perusahaan (Studi Empirik Pada Perusahaan Manufaktur Dan Non Manufaktur Di Bursa Efek Jakarta). *EKUITAS (Jurnal Ekonomi Dan Keuangan)*, 11(2), 236–254. <https://doi.org/10.24034/j25485024.y2007.v11.i2.317>
- Sukamulja, S. (2004). Good corporate governance di sektor keuangan: dampak GCG terhadap kinerja perusahaan. *Benefit: Jurnal Manajemen Dan Bisnis*, 8(1), 1–25.
- Suripto, S. (2020). Transparansi Perusahaan Memoderasi Pengaruh Tax Avoidance Dan Leverage Terhadap Nilai Perusahaan Manufaktur Di Bursa Efek Indonesia. *Jurnal Revenue : Jurnal Ilmiah Akuntansi*, 1(1), 101–111. <https://doi.org/10.46306/rev.v1i1.10>
- Syahwildan, M., & Damayanti, T. D. (2023). Analisis Perilaku Penghindaran Pajak Terhadap Nilai Perusahaan Dengan Transparansi Sebagai Variabel Moderating. *Margin: Jurnal Lentera Managemen Keuangan*, 1(01), 1–8. <https://doi.org/10.59422/margin.v1i01.27>
- Syarifuddin, & Ibnu, A. S. (2022). *Metode Riset Praktis Regresi Berganda Menggunakan SPSS* (S. Al Saudi (ed.)).
- Tarmuji, I., Maelah, R., & Tarmuji, N. H. (2016). The Impact of Environmental, Social and Governance Practices (ESG) on Economic Performance: Evidence from ESG Score. *International Journal of Trade, Economics and Finance*, 7(3), 67–74. <https://doi.org/10.18178/ijtef.2016.7.3.501>
- Velte, P. (2017). Does ESG performance have an impact on financial performance?

- Evidence from Germany. *Journal of Global Responsibility*, 8(2), 169–178.
<https://doi.org/10.1108/JGR-11-2016-0029>
- Vraza, P., Krisna, A., & Juliarto, A. (2024). Pengaruh esg terhadap penghindaran pajak yang dimoderasi oleh struktur kepemilikan. *Diponegoro Journal of Accounting*, 13(1), 1–15.
- Wardani, S. D. M., Wijaya, A. L., Paramitha Devi, H., & Ayera, A. (2022). Effect of Capital Structure, Tax Avoidance, and Firm Size on Firm Value with Dividend Payout Ratio as Moderating. *Journal of Business and Management Review*, 3(1), 069–081. <https://doi.org/10.47153/jbmr31.3022022>
- Wigati, N. (2015). Pengaruh Pengungkapan Corporate Social Responsibility (CSR) terhadap Nilai Perusahaan dengan Kinerja Lingkungan dan Struktur Kepemilikan Modal Asing sebagai Variabel Moderating”. *Universitas Islam Negeri Maulana Malik Ibrahim, Malang*, 20, 1–22.
- Wiranudirja, O., Salim, U., & Indrawati, N. K. (2022). The effect of social responsibility and managerial ability on firm value-mediated profitability. *International Journal of Research in Business and Social Science* (2147-4478), 11(6), 116–126. <https://doi.org/10.20525/ijrbs.v11i6.1963>
- Wulandari, M. A., & Soetardjo, M. N. (2022). Pengaruh Penghindaran Pajak Terhadap Nilai Perusahaan Dengan Transparansi Sebagai Pemoderasi. *Jurnal Penelitian Akuntansi*, 3(2), 216–230. <https://doi.org/10.46799/arl.v8i6.419>
- Xaviera, A., & Rahman, A. (2023). Pengaruh Kinerja Esg Terhadap Nilai Perusahaan Dengan Siklus Hidup Perusahaan Sebagai Moderasi : Bukti Dari Indonesia. *Jurnal Akuntansi Bisnis*, 16(2), 226–247. <https://doi.org/10.30813/jab.v16i2.4382>
- Yuliandana, S., Junaidi, J., & Ramadhan, A. (2021). Pengaruh Tax Avoidance Terhadap Nilai Perusahaan. *Jurnal Ilmiah Akuntansi Kesatuan*, 9(1), 31–42. <https://doi.org/10.37641/jiakes.v9i1.436>
- Zain, Mohammad. 2008. Manajemen Perpajakan. Jakarta: Salemba Empat.