

CHAPTER V

CONCLUSION

5.1 Conclusion

Based on the results of previously formulated research, using quantitative analysis via SPSS 25, to examine how corporate waste disclosure affects financial performance on consumer goods industry sector companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2022. The conclusion are as follows:

1. From 2018 to 2022, corporate waste disclosure has no substantial influence on financial performance, particularly profitability ratios, of consumer products industry sector businesses listed on the Indonesia Stock Exchange (IDX). The findings of this investigation are consistent with those of Nor et al. The results of this study (2016) revealed no significant correlation between total environmental disclosures and the three variables of ROA, ROE, and EPS.

5.2 Limitation

This research has limitations that require continuous improvement and further development to improve the results related to the same topic. This research limitations, namely as follows:

1. Despite the fact some prior studies have discussed environmental disclosure which affects financial performance have been conducted, but there are still many inconsistencies in the results obtained from these various studies. Therefore there is lack of references that can be used as comparative research.

2. The samples used in this study are manufacturing companies in the consumer goods sector that are listed on the Indonesia Stock Exchange consistently during the period 2018 - 2022 and use GRI 306 in 2016 therefore the sample used for this study is not very broad and limited.

5.3 Suggestion

The findings in this research show that disclosure of reports related to waste from companies listed on the IDX in the consumer goods sector during the 2018 to 2022 period does not have a significant impact on the company's financial profitability ratios. Therefore the researcher proposes several suggestions, including:

1. For future research, it is recommended to increase the existing research sample and adding other factors that can be research variables.
2. For the corporate waste disclosure variable, it is recommended that future research look at the company's openness towards waste management and expand the research area in order to get more general results.
3. For profitability variables, it is recommended to use other profitability ratios, to see the relationship between financial performance and company waste disclosure.