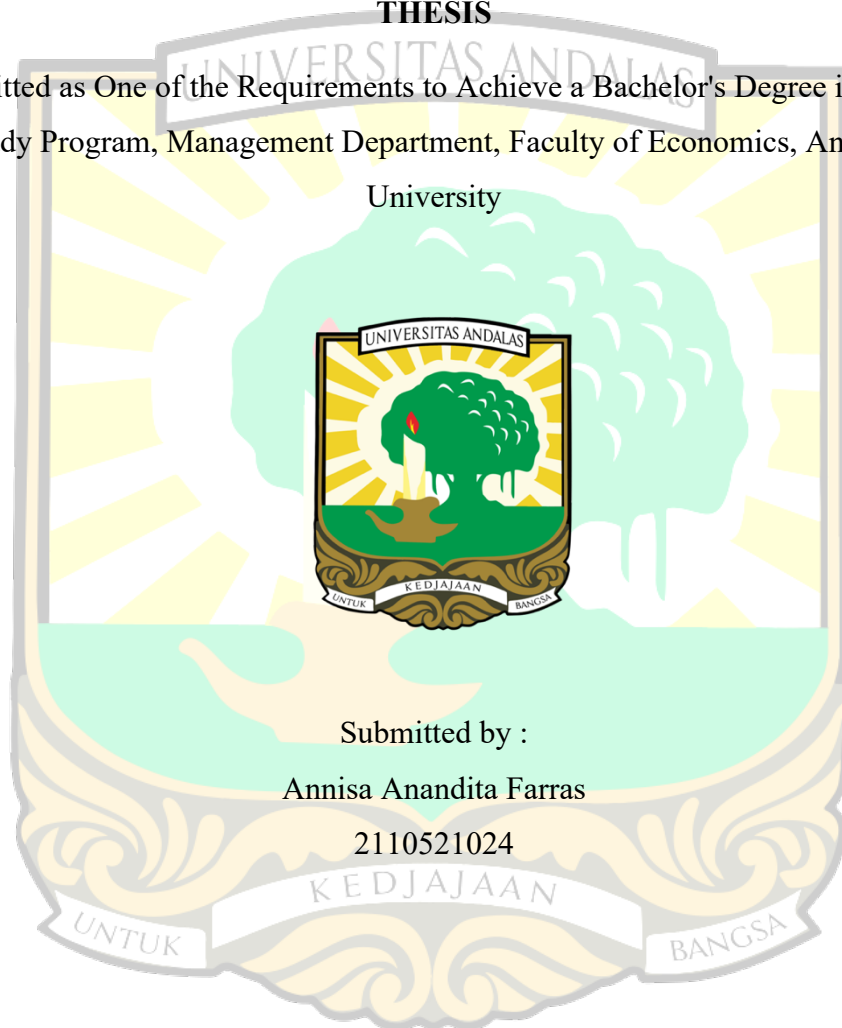


**THE EFFECT OF GOOD CORPORATE GOVERNANCE ON
COMPANY VALUE WITH FINANCIAL PERFORMANCE
AS A MODERATING VARIABLE IN MANUFACTURING
COMPANIES LISTED ON THE INDONESIA
STOCK EXCHANGE FOR
THE 2019-2023
PERIOD**

THESIS

Submitted as One of the Requirements to Achieve a Bachelor's Degree in the S1
Study Program, Management Department, Faculty of Economics, Andalas

University




Submitted by :

Annisa Anandita Farras

2110521024

**BACHELOR'S DEGREE INTERNATIONAL MANAGEMENT
FACULTY OF ECONOMICS AND BUSINESS
ANDALAS UNIVERSITY
PADANG
APRIL 2025**

	Alumni Number at University	Annisa Anandita Farras	Alumni Number at Faculty
	a) Place/Date of Birth : Padang/March 19th, 2003, b) Parents' Name : Subandario and Gusnianti, c) Faculty : Economics and Business, d) Department : International Management, e) ID Number : 2110521024, f) Graduation Date : April 10th, 2025, g) Grade : With Honors, h) GPA : 3.76 , i) Length of Study : 3 years 8 months, j) Parents' Address : Gg. Sapuan, Dusun III, Way Huwi, Jati Agung, Lampung Selatan, Lampung		

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Thesis by : Annisa Anandita Farras

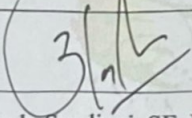
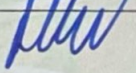
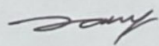
Supervisor : Laela Susdiani, SE, M. Com (App. Fin)

ABSTRACT

This study examines the impact of Good Corporate Governance (GCG) on company value, with financial performance as a moderating variable, in manufacturing companies listed on the Indonesia Stock Exchange from 2019 to 2023. GCG is measured through managerial ownership, independent commissioners, and audit committees, while company value is assessed using Tobin's Q and financial performance is represented by Return on Assets (ROA). Using Moderated Regression Analysis (MRA), the findings show that managerial ownership has no significant effect, whereas independent commissioners and audit committees positively affect company value. Financial performance strengthens the effect of independent commissioners and audit committees on company value but not managerial ownership.

Keywords : *Good Corporate Governance, Company Value, Financial Performance, Tobin's Q, Return on Assets, Manufacturing Companies, IDX.*

This thesis is already examined and passed on April 10th, 2025. This abstract is already approved by supervisor and examiners:

Signature	1. 	2. 	3. 
Name	Laela Susdiani, SE, M. Com (App.Fin)	Prof. Dr. Tafdil Husni, SE, MBA	Mohammad Fany Alfarisi, SE, MS Fin, PhD

Acknowledge by,
Head of Management Department

Prof. Dr. Donard Games, SE, M.Bus (Adv)
NIP. 198011122005011003



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