



UNIVERSITAS ANDALAS  
ACCOUNTING DEPARTMENT

FACULTY OF ECONOMIC AND BUSINESS

UNIVERSITAS ANDALAS

THESIS

**THE INFLUENCE OF FINANCIAL PERFORMANCE ON DIVIDEND PAYOUT RATIO  
IN NON-FINANCIAL COMPANIES LISTED ON THE LQ45 INDEX 2018-2022 PERIOD**

By:

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*Submitted to fulfill the requirements to obtain Bachelor Degree in Economics*

**PADANG**

**2024**

**ACCOUNTING DEPARTMENT**  
**FACULTY OF ECONOMIC AND BUSINESS**  
**UNIVERSITAS ANDALAS**

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**THESIS APPROVAL LETTER**

Herewith, stated with:

Name : Farhan Rizki Ghifari  
Student ID : 2010532008  
Degree : Bachelor Degree (S-1)  
Field of Study : International Accounting  
Thesis Title : THE INFLUENCE OF FINANCIAL PERFORMANCE ON  
DIVIDEND PAYOUT RATIO IN NON-FINANCIAL COMPANIES  
LISTED ON THE LQ45 INDEX 2018-2022 PERIOD

Has already passed the seminar on 14 June 2024 based on procedures and regulation prevailed in the Faculty of Economic and Business, Universitas Andalas

Padang, 1 November 2024

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<p style="text-align: center;"><b>BIODATA</b></p> <p>a) Date/Place of Birth: Bogor/8 March 2002 b) Parents Name: Herizal dan Suzanna Poppy Yarsi  c) Faculty: Economic and Business d) Field of Study: Accounting e) Student ID: 2010532008 f) Date of Graduation: 17 September 2024 g) Grade: With Compliments h) GPA: 3.68 i) Length of Study: 4 Years 1 Month j) Parents Address: Jl. Gatot Subroto no. 77 Perumahan Bank Mandiri, Kec. Lima Puluh, Pekanbaru</p>			
<p style="text-align: center;"><b>THE INFLUENCE OF FINANCIAL PERFORMANCE ON DIVIDEND PAYOUT RATIO IN NON-FINANCIAL COMPANIES LISTED ON THE LQ45 INDEX 2018-2022 PERIOD</b></p> <p style="text-align: center;">Thesis by: Farhan Rizki Ghifari  Thesis Advisor: Niki Lukviarman, Prof., Dr., S.E., M.BA., Ak., CA</p> <p style="text-align: center;"><b>ABSTRACT</b></p> <p><i>This study aims to determine the factors that can influence dividend payout ratio. The independent variables used in this research are Net Profit Margin, Leverage, Liquidity, Company Growth and Firm Size. The population in this research is companies listed on the LQ45 Indonesia Stock Exchange (IDX) for the 2018-2022 period. The sample was determined by purposive sampling method and obtained 32 companies. Data analysis conducted with multiple linear regression analysis and using SPSS Version 27 software. The results of this study indicate that Net Profit Margin and Company Growth showed a negative significant relationship on dividend payout ratio, while Leverage, Liquidity and Firm Size have no effect on dividend payout ratio.</i></p> <p><b>Keywords:</b> Dividend Payout Ratio, Net Profit Margin, Leverage, Liquidity, Company Growth, Firm Size</p>			

## ABSTRACT

This study aims to determine the factors that can influence dividend payout ratio. The independent variables used in this research are Net Profit Margin, Leverage, Liquidity, Company Growth and Firm Size. The population in this research is companies listed on the LQ45 Indonesia Stock Exchange (IDX) for the 2018-2022 period. The sample was determined by purposive sampling method and obtained 32 companies. Data analysis conducted with multiple linear regression analysis and using SPSS Version 27 software. The results of this study indicate that Net Profit Margin and Company Growth showed a negative significant relationship on dividend payout ratio, while Leverage, Liquidity and Firm Size have no effect on dividend payout ratio. **Keywords:** Dividend Payout Ratio, Net Profit Margin, Leverage, Liquidity, Company Growth, Firm Size

