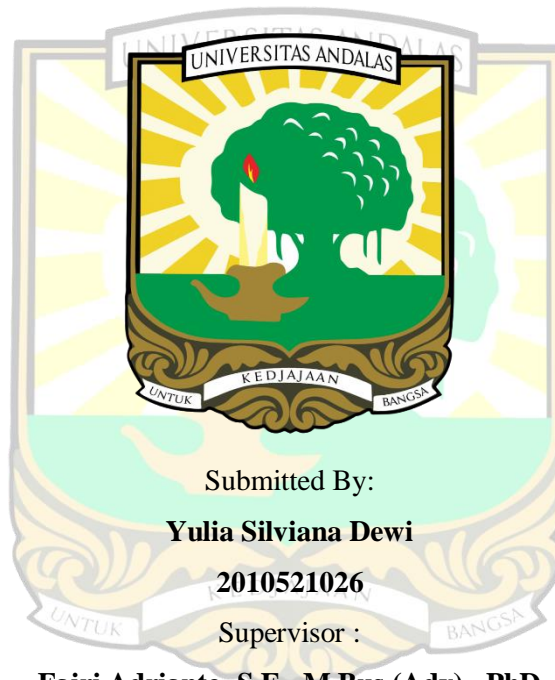


**ANALYSIS OF HERDING BEHAVIOR BEFORE, DURING, AND AFTER
COVID-19 PANDEMIC ON THE INDONESIA STOCK EXCHANGE IN 2019-
2022
(THE CASE OF LQ-45 INDEX)**

THESIS

Submitted as Partial Requirements to Achieve Bachelor's Degree in Undergraduate Study
Program Department of Management Faculty of Economics and Business Andalas
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Analysis of Herding Behavior Before, During, and After COVID-19 Pandemic on The Indonesia Stock Exchange in 2019-2022 (The Case of LQ-45 Index)

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ABSTRACT

This study aims to analyze the occurrence of herding behavior before, during, and after the COVID-19 pandemic by looking at the relationship between market returns and CSAD. The sample of this study is a company whose shares are always consistently listed on the LQ-45 index in the period 2019 to 2022. The data were analyzed using quantile regression and the analytical tool used was Stata/MP 17. The results showed that there was herding behavior in the period before and during the COVID-19 pandemic. The results showed that there was herding behavior in the period before and during the COVID-19 pandemic. However, there is no herding behavior in the period before

Keywords : Behavioral Finance, Herding Behavior, Market returns, CSAD

This thesis is already examined and passed on May 30, 2024. This abstract is already approved by supervisor and examiners :

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