



DEPARTMENT OF ACCOUNTING FACULTY OF ECONOMICS AND
BUSINESS
UNIVERSITAS ANDALAS
ANDALAS UNIVERSITY

THESIS

**The Effect of Net Working Capital, Dividend Payout Ratio, and Leverage on
Cash Holdings
(Companies Listed on The IDX Energy (2016-2022))**

By:

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***Submitted to fulfill the requirements in order to obtain Bachelor Degree in
Accounting***

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<p>THE EEEFFECT OF NET WORKING CAPITAL, DIVIDEND PAYOUT RATIO, AND LEVERAGE ON CASH HOLDING</p> <p>Thesis by: Fathan M.Alhadi</p> <p>Thesis Advisor: Dr. Elvira Luthan, SE, M.Si, Ak, CA.</p> <p>ABSTRACT</p> <p><i>This study aims to determine the relationship between net working capital, dividend payout ratio, and leverage on cash holdings. This research is included in the type of associative research with a quantitative approach. The sample in this study are energy companies listed on the Indonesia Stock Exchange for the 2016-2022 period, totaling 16 companies every year or 112 observational data for 7 years using a purposive sampling technique. Data analysis conducted with binary logistic regression analysis with multiple linier regression analysis and using SPSS Version 27 software. The results of this study indicate that net working capital has positive effect with cash holding, the dividend payout ratio has negative effect with the company's cash holdings.</i></p> <p>Keyword: <i>Cash holding, net working capital, dividend payout ratio, and leverage</i></p>			

ABSTRACT

This study aims to determine the relationship between tax avoidance, dividend payout ratio, and leverage on cash holdings. This research is included in the type of associative research with a quantitative approach. The sample in this study are energy companies listed on the Indonesia Stock Exchange for the 2016-2022 period, totaling 16 companies every year or 112 observational data for 7 years using a purposive sampling technique.

Data analysis conducted with binary logistic regression analysis with multiple linear regression analysis and using SPSS Version 27 software. The results of this study indicate that net working capital has positive effect with cash holding, the dividend payout ratio has negative effect with the company's cash holdings.

Keyword: *Cash Holding, Net Working Capital, Dividend Payout Ratio, and Leverage*