

# FACULTY OF ECONOMICS AND BUSINESS

# **Andalas University**

# IMPACT OF DETERMINANT FACTORS ON DIVIDEND POLICY IN PROPERTY COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE (2017-2021)

Compiled By:

**EMIL SATRIA HALIM** 

1910533026

**Supervisors:** 

Dr. Rita Rahayu, SE, M.Si, Ak, CA

NIP 197509052000032002

**Submitted to Meet Part of the Requirements to Obtain a Bachelor of Accounting** 

Degree

**Padang** 

2023

#### ACCOUNTING DEPARTMENT

# ECONOMICS AND BUSINESS FACULTY

# **ANDALAS UNIVERSITY**

# THESIS APPROVAL LETTER

Here with, stated that:

Name : **EMIL SATRIA HALIM** 

Student ID P1910533026

Degree : Bachelor's Degree (S1)

Field of Study : International Accounting

Thesis Title : Impact of Determinant Factors on Dividend Policy in

**Property Companies Listed on The Indonesia Stock** 

**Exchange (2017-2021)** 

Has already passed the thesis seminar on October 17, 2023, based on procedures and regulation prevailed in the Faculty of Economics and Business, Andalas University.

Padang, December 7, 2023

Head of International Accounting Program JAAN Thesis Advisor

Luciana Luthan, SE, M.Si, Ak, CA

NIP. 198501172019032010.

Dr. Rita Rahavu, SE, M.Si, Ak, CA

NIP. 19750905200003200.



Alumna's University Number

EMIL SATRIA HALIM Alumna's Faculty Number

#### **BIODATA**

a). Place/Date of Birth: Padang, May 3<sup>rd</sup> 2002 b). Parent's name: Yon Yurdi and Listadora c). Faculty: Economics and Business d). Major: International Accounting e). ID Number: 1910533026 f). Graduation Date: January, 13, 2024 g). Grade: Cumlaude h). GPA: 3.66 i). Length of Study: 4 years 5 month j). Parent's Address: Jalan Bandes Parak Jigarang, Kota Padang.

IMPACT OF DETERMINANT FACTORS ON DIVIDEND POLICY IN PROPERTY COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE (2017-2021)

Thesis by: Emil Satria Halim

Thesis Advisor: Dr. Rita Rahayu, SE, M.Si, Ak, CA

#### **ABSTRACT**

This study explores the "Impact of Determinant Factors on Dividend Policy in Property Companies Listed on the Indonesia Stock Exchange (2017-2021)." The research aims to analyze the influence of managerial ownership, institutional ownership, liquidity, profitability, company size, and leverage on dividend policy decisions within the context of the Indonesian property sector. Utilizing data from the Indonesia Stock Exchange spanning the years 2017 to 2021, the research employs a comprehensive methodology to investigate the relationships between the aforementioned determinant factors and the dividend policies adopted by property companies. Statistical analyses, including regression models, are applied to discern patterns and dependencies. The findings of this study contribute valuable insights to the understanding of dividend policy determinants in the Indonesian property market. The results may have implications for investors, policymakers, and company management, providing a foundation for strategic decision-making and financial planning.

Keywords: Dividend Policy, Property Companies, Indonesia Stock Exchange, Managerial Ownership, Institutional Ownership, Liquidity, Profitability, Company Size, Leverage.

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