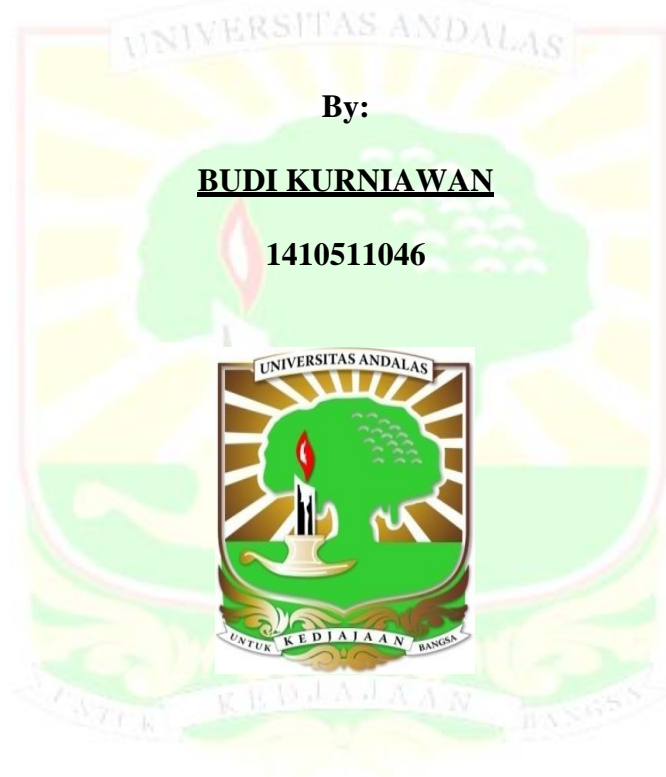


**GOVERNMENT DEBT AND ECONOMIC GROWTH:  
THE CASE OF INDONESIA**

**THESIS**

**Prepared and submitted to fulfillment of the requirements to achieve the  
Bachelor Degree of Economics in the Department of Economics  
Faculty of Economics, Universitas Andalas**




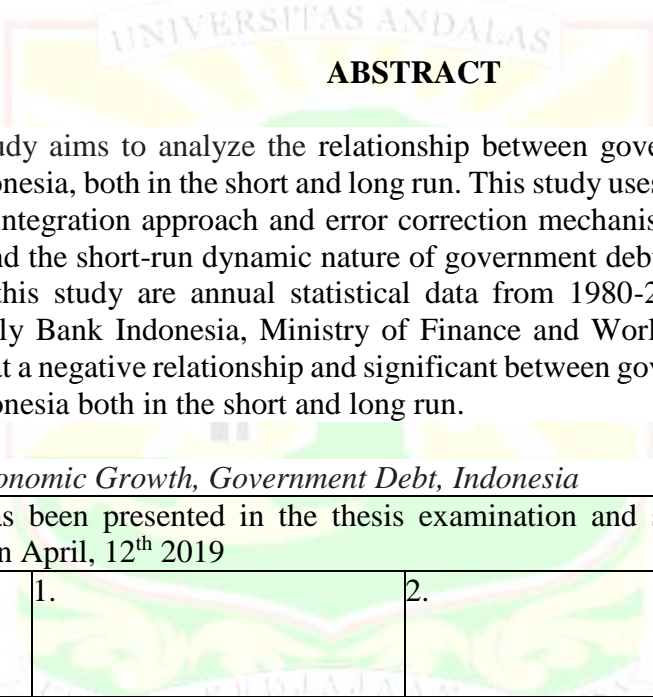
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**STUDY PROGRAM S-1 ECONOMICS FACULTY OF ECONOMICS**

**UNIVERSITAS ANDALAS**

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<b>GOVERNMENT DEBT AND ECONOMIC GROWTH: THE CASE OF INDONESIA</b> Thesis by: Budi Kurniawan Thesis Advisor by : Dr. Hefrizal Handra, M.Soc.Sc			
 <b>ABSTRACT</b> <p>This study aims to analyze the relationship between government debt and economic growth of Indonesia, both in the short and long run. This study uses Autoregressive Distributed Lag (ARDL) integration approach and error correction mechanism to ascertain the long-run relationship and the short-run dynamic nature of government debt and economic growth. The data used in this study are annual statistical data from 1980-2017 obtained from several sources, namely Bank Indonesia, Ministry of Finance and World Bank. The results of this study show that a negative relationship and significant between government debt and economic growth in Indonesia both in the short and long run.</p> <p><i>Keywords: Economic Growth, Government Debt, Indonesia</i></p> <p>This thesis has been presented in the thesis examination and successfully passed the the examination on April, 12<sup>th</sup> 2019</p>			
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