Maqashid Sharia Index and Profitability Analysis of Sharia Commercial Banks in Indonesia 2014-2017

UNDERGRADUATE THESIS

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MAQASHID SHARIA INDEX AND PROFITABILITY ANALYSIS OF SHARIA **COMMERCIAL BANKS IN INDONESIA 2014-2017**

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ABSTRACT

The aims of this study are to measure Maqashid Sharia Index (MSI) and Profitability Index (PI) of Sharia Banks in Indonesia on period 2014 until 2017. This research consists of four step of analysis, namely 1) Maqashid Sharia Index (MSI) to measure the sharia compliance of the banks, 2) Comparative Performance Index (CPI) to measure the profitability index of the sharia banks, 3) Correlation analysis to measure the correlation between sharia compliance and profitability of sharia banks and the last is grouping the sharia bank based on the sharia compliance and profitability that are achieved by using Klassen Typology framework. The object of research consists of twelve Sharia Commercial Banks (BUS) in Indonesia with annual data 2014 to 2017.

Keywords: Sharia Banks, Maqashid Sharia Index, Comparative Performance Index, Klassen Typology.

This thesis has been presented in the thesis examination and succesfully passed on January, 2nd 2019.

The abstract has been approved by the advisor and examiners,			
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