

**INTENSIFYING ECONOMIC GROWTH THROUGH REMITTANCES  
IN ASIA DEVELOPING COUNTRIES**

**THESIS**

**prepared and submitted to fulfillment of the requirements to achieve the degree of  
Bachelor of Economics in the Department of Economics Faculty of Economics,**

**Andalas University**

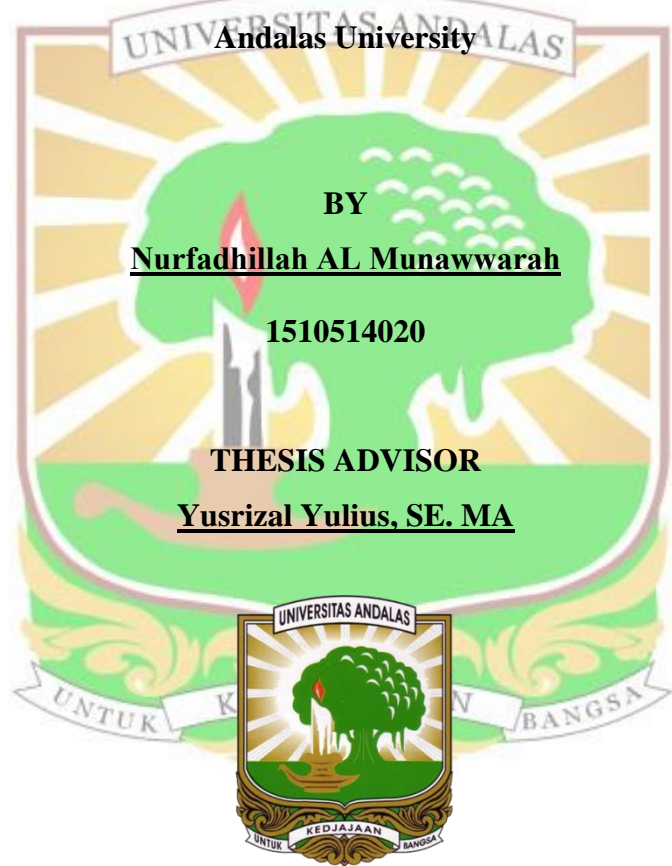
**BY**

**Nurfadhillah AL Munawwarah**

**1510514020**

**THESIS ADVISOR**


**Yusrizal Yulius, SE. MA**



**STUDY PROGRAM S-1 ECONOMICS FACULTY OF ECONOMICS  
ANDALAS UNIVERSITY**

**PADANG**

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	University Alumnus Registration No:	<b>NURFADHILLAH AL MUNAWWARAH</b>	Faculty Alumnus Registration No:
	<b>Personal Identity</b> a) Date of Birth: Pekanbaru/November 13 <sup>th</sup> 1997 b) Parents Name: Efrizal, SH and Zulnidar c) Faculty: Economy d) Department: Economics e) Student No: 1510514020 f) Date of Examination: January 4 <sup>th</sup> 2019 g) Graduate Standard: Very Satisfaction h) GPA: <del>3.64</del> i) Length of Study Period: 3 Years 4 Months j) Parent's Adress: Jl. Neraca No. 27 Pekanbaru, Riau		

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**Thesis by : Nurfadhilla AL Munawwarah**

**Thesis Advisor by : Drs. Yusrizal Yulius, SE, MA**

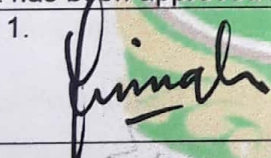
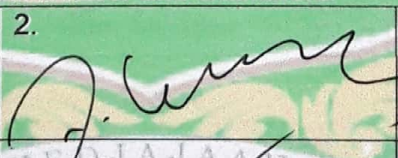
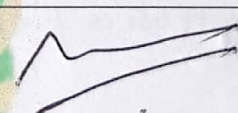
**ABSTRACT**

After two following years of weakening (by 2.6 and 4.1% in 2015 and 2016 respectively), the World Bank estimates that international remittances to low- and middle-income countries have increased by 8.5 percent in 2017, reaching USD 466 billion (Ratha et al., 2018). This paper focuses on the second approach by treating the impact of remittances to the economic growth. The models have been tested using panel data that cover eight selected Asia developing countries over 2008-2017. the writer sees major findings of this study, Firstly remittance has a positive relationship with economic growth. Another finding is a foreign direct investment (FDI) also has a positive relationship to economic growth. And lastly is current account balance (CAB) has a negative relationship to economic growth.

**Key words; Economic Growth, FDI, CAB, Developing countries.**

This thesis has been presented before the examiners in the thesis examination and successfully passed the thesis examination on January 4<sup>th</sup>, 2019.

The abstract has been approved by the advisor and examiners:

Signature	1. 	2. 	3. 
Full Name	<b>Drs. Yusrizal Yulius, SE. MA</b>	<b>Abdul Khaliq, SE, MA.</b>	<b>Wempie Yuliane, SE, M.Sc, M.Si</b>

Approved by:

Head of Economics Department:

**Endrizal Ridwan, SE, M.Ec, Ph.D**

**NIP. 197209271998021001**



The alumnus has registered to the Faculty of Economics of Andalas University and has obtained the Alumnus Registration Number:

	<b>The officer in charge of Faculty/ Andalas University</b>	
University Alumnus Registration No:	Name:	Signature:
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