

CHAPTER VI

CONCLUSION

6.1. The Conclusion

Based on panel data of this study, the writer sees major findings. Firstly, remittance has a positive relationship with economic growth. every increase of these variables will impact to increasing value of economic growth. In detail, every increasing 1% of remittance, so GDP will increase to until 0.69%. Another finding is a foreign direct investment (FDI) also has a positive relationship to economic growth. It's mean Every increasing 1% of FDI, so GDP will increase around 0.17%. And lastly is current account balance (CAB) has a negative relationship to economic growth. when CAB increase by 1% so the GDP will decrease around 0.002%. This study will take a specific topic about the impact of Remittance to economic growth in selected eight Asia developing countries, then, the researched period is 2008 - 2017 use data provided by World Bank.

6.2. Implication

Based on the exploration of the result of testing the hypothesis put forward some suggestions that may be beneficial for:

1. Government – Remittance can increase GDP. as the policy maker, government should improve the regulation, easily the requirements, and give training for the future Indonesia international worker.
2. Future Researcher – as reference material for further research, find out the opportunity of labor worker in international market especially about the demand of high-skill worker.