

CHAPTER V

CONCLUSIONS AND SUGGESTIONS

5.1. Conclusion

This purpose of this research is to find out the effect of corporate governance and corporate social responsibility towards the company value.

1. Corporate governance in terms of board of commissioners have no significant effect towards the company value. Accordingly, corporate governance in terms of board committee have no significant effect towards the company value. It showed that the board of commissioners and board committee establishment does not become the key factors in the increasing of company value. Otherwise, corporate governance in term of board of directors have negative significant effect towards company value. It showed that the smaller board of directors members will likely to increase the company value.
2. Corporate social responsibility have no significant effect towards the company value. It showed that the implementation of corporate social responsibility does not guarantee the increasing of company value.

5.2. Research Implication

The implication of this research are:

1. This research can give additional information that is hoped to be beneficial for the development of accounting knowledge

2. This research can give the information for the next further research as the next researcher can improve this research limitation
3. This research can motivate the company to be more aware related to the corporate governance and corporate social responsibility aspects since many parties already put more concern on it.

5.3. Research Limitation

The limitation of this research are:

1. The reference in assessing the corporate social responsibility only from the annual report.
2. Tobins'Q model as the measurement of company value could have ambiguous effect to the research result since the input comes from the price at the end of the year.
3. The scope of the research sample is only from consumer goods sector from manufacturing company.

5.4. Suggestion

The suggestion that the researcher can give for further research are:

1. The next researcher could assess the corporate social responsibility from the sustainability report that is issued by company
2. The next researcher could apply another measurement tools for company value
3. The further researcher could have wider scope of sample so that the result will have variation.

