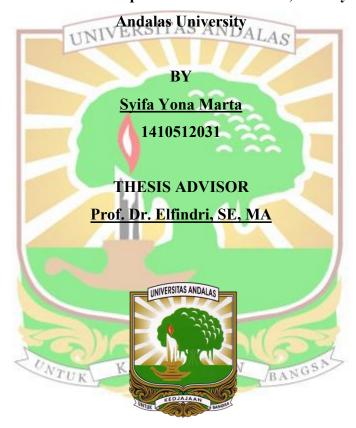
COMPARING GIANTS: DEMOGRAPHIC DIVIDEND VS ICT DEVELOPMENT IN FIVE MOST POPULOUS DEVELOPING COUNTRIES

THESIS

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ABSTRACT

This research is aimed to analyze and compare the effect of demographic dividend and Information and Communication Technology (ICT) development on economic measured by Gross Domestic Product (GDP) value in five most populous developing countries, India, Indonesia, Brazil, Pakistan, and Bangladesh. This study employed panel data of these five countries within the period of 2000 to 2016. Applying Fixed Effect Model (FEM) and Random Effect Model (REM), the result indicate that demographic dividend and ICT development affect GDP value in reverse sign. Demographic dividend show negative correlation with GDP, while on the other hand, ICT development is positively related to GDP. From the empirical result, we note that demographic dividend tend to be bane rather than a bonus. However, ICT development rises as a new bonus for economic.

Keywords: Demographic Dividend, ICT Development, Gross Domestic

Product, Fixed Effect Model, Random Effect Model

