



ACCOUNTING DEPARTMENT

FACULTY OF ECONOMICS

**UNIVERSITAS ANDALAS
ANDALAS UNIVERSITY**

THESIS

**ANALYSIS OF DIFFERENTIATION OF ABNORMAL RETURN AND
TRADING VOLUME ACTIVITY BEFORE AND AFTER NORTH KOREA
AND UNITED STATES OF AMERICA TENSION**

By:

Hady Putranto


1410532002

Thesis Advisor: Rayna Kartika, SE, M.Com. CA, Ak

*Submitted to fulfill the requirements in order to obtain bachelor degree of
economics*

PADANG

2018

	Alumna's University Number :	HADY PUTRANTO	Alumna's Faculty Number :
	BIODATA		

a). Place/Date of Birth: Padang / 15 December 1995 b). Parent's Name: Herry Putranto and Nesrayetti c). Faculty: Economics d). Major: Accounting e). ID Number: 1410532002 f). Graduation Date : June 4th 2018 g).Grade: Very Satisfy h). GPA: 3,56 i). Length of Study : 3 Years 9 months j). Parent's Address : Komplek Wisma Indah 6 dan Astek Blok A nomor 7 Balai Baru

Analysis of Differentiation of Abnormal Return and Trading Volume Activity Before and After North Korea and United States of America Tension



Thesis By : Hady Putranto

Thesis Advisor : Rayna Kartika, SE, M.Com. CA, Ak

ABSTRACT

This study aims to analyze the differentiation of Abnormal Return (AR) and Trading Volume Activity (TVA) before and after North Korea and United States of America Tension. Sampling technique in this research is purposive sampling method where 15 days before event and 15 days after event except national free day, Saturday and Sunday. Sample in this research is historical data from LQ45 Index. The data were obtained by calculate the Abnormal Return (AR) and Trading Voulme Activity (TVA) for every single of trading days for 30 days. The result of this study indicate that there is significant different for Abnormal Return (AR) and Trading Volume Activity (TVA) before and after the tension. This research indirectly showed the trading behavior of Indonesia's trader

Keywords: *Abnormal Return, Trading volume Activity, Event Study*

ABSTRAK

Penelitian ini bertujuan untuk menganalisis perbedaan Abnormal Return (AR) dan Trading Volume Activity (TVA) sebelum dan sesudah ketegangan Korea Utara dan Amerika Serikat. Teknik sampling dalam penelitian ini adalah metode purposive sampling dimana 15 hari sebelum acara dan 15 hari setelah kejadian kecuali hari libur nasional, Hari Sabtu dan Hari Minggu. Sampel dalam penelitian ini adalah data historis dari Indeks LQ45. Data diperoleh dengan menghitung Abnormal Return (AR) dan Trading Volume Activity (TVA) untuk setiap hari perdagangan selama 30 hari. Hasil penelitian ini menunjukkan bahwa ada perbedaan yang signifikan untuk Abnormal Return (AR) dan Trading Volume Activity (TVA) sebelum dan sesudah ketegangan. Penelitian ini secara tidak langsung menunjukkan perilaku *trader* saham di Indonesia

Kata Kunci : Abnormal Return, Trading Volume Activity, Study Peristiwa

