

## BAB V

### CLOSING

#### 5.1 Conclusion

This study aims to examine the influence of psycho-economic phenomenon that is deterministic factor, voluntaristic factor and emotive factor to nascent entrepreneurial failure in Tanah Datar. In this research uses three independent variables that are deterministic, voluntaristic, and emotive. Dependent variable is entrepreneurial failure. This research was conducted by quantitative method by distributing questionnaires to nascent entrepreneurial failure in Tanah Datar as many as 100 questionnaires and the whole questionnaire was returned by the respondents so it is feasible to be continued in the research. In this research data is processed by using and SPSS 21.0.

From the results obtained can be seen on the first hypothesis accepted, where the results showed that deterministic factor has a positive and significant influence on nascent entrepreneurial failure in Tanah Datar. The second hypothesis is rejected, where the results showed that voluntaristic has a negative but significant influence to nascent entrepreneurial failure in Tanah Datar. The third hypothesis was rejected, where the results showed that the emotive factor had a negative and insignificant effect on the nascent entrepreneurial failure in Tanah Datar. This indicates that the increased emotive factor does not necessarily increase the nascent entrepreneurial failure in Tanah Datar.

## 5.2 Implication of the Research

Here are some important implications in this research:

### 1. For Nascent Entrepreneurs

The nascent entrepreneurs can identify this phenomenon as prepared to push voluntaristic and deterministic factor that resulted in failure so that it can improve business activities, able to survive in the competition, keep improving the business development and also able to give decision in the form of action to the problem that suddenly emerged, so do not wait long to solve the existing problem.

### 2. For the government / Organization

This research is expected to as part or guidance for understanding the failed factors as an effort to establish a policy on personal capacity building for nascent entrepreneurs.

## 5.3 Limitation of the Research

Based on the experience of research conducted on nascent entrepreneurial failure in Tanah Datar, researchers realized that this research is still far from perfection and has limitations. Therefore this limitation is expected to be considered for future research. Limitations of this study are as follows:

1. The object of research in this research is limited to nascent in Tanah Datar.
2. The number of samples processed in this study is limited, i.e. only investigate the nascent in Tanah Datar.
3. Data and information on the exact number of nascent entrepreneurial failure population in Tanah Datar is unknown.
4. The time used to collect and process research data is limited.

## 5.4 Recommendation of the Research

The recommendation given to be useful for further research is as follows:

### 1. For Nascent Entrepreneurs

Knowledge about psycho-economic phenomenon nascent entrepreneurial failure in Tanah Datar is still very low; this knowledge is expected for the nascent entrepreneurs in Tanah Datar to be strong entrepreneurs so as to minimize entrepreneurial failure. Therefore, it is important for nascent entrepreneurs to increase their knowledge so that their business can survive in the competition and continue to improve its development.

### 2. For Further Research

For Further Research is expected to expand the scale by spreading to other geographical areas in order to obtain more concrete results. The next researcher also uses a qualitative approach, in order to increase the accuracy of data from such a quantitative approach, because this can help for better research results. Future research can do some development from this research, for example can be re-testing of same model but in different sample to know consistency of research result. There is possibility to replicate this research to other different sample, and add other variables associated with other psychological elements that can lead to failure, such as individual temperament, selfishness, opportunistic characteristics, etc.