

REFERENCES

- Alimiruchi, Wahyu. 2017. *Analyzing Operational and Financial Performance On Financial Technology (FinTech) Firm (Case Study on Samsung Pay)*. Semarang : University of Diponegoro.
- Bank Indonesia. 2014. *Regulation Bank of Indonesia Number 16/8/PBI/2014 Concerning Changing on Regulation Bank of Indonesia Number 11/12/PBI/2009 Concerning Electronic Money*.
- Bank Indonesia. 2016. *Regulation Bank of Indonesia Number 18/40/PBI/2016 Concerning Penyelenggaraan Pemrosesan Transaksi Pembayaran*.
- Cavusgil, E., Seggie, S.H. and Talay, M.B., 2007. *Dynamic capabilities view: Foundations and research agenda*. Journal of Marketing Theory and Practice, 15(2), pp.159-166.
- EC Directive on electronic money, Publications of the European Central Bank and the Bank for International Settlements, 2009, available on the web at
<http://eurlex.europa.eu/LexUriServ/LexUriServ.do?uri=CELEX:32009L0110:EN:NOT>
- Elliot, Barry and Elliot, Jamie. 2005. *Financial Accounting and Reporting. 9th Edition*. Glasgow : Bell & Bain Ltd.
- Erman, Can. 2017. *Financial Technologies Effect on Financial Services from An Open Innovation Perspective*. Lappeenranta: Lappeenranta University of Technology.
- Hespeler, Frank. 2008. *Electronic Money and the monetary transmission process*. Gottingen : Cuvillier Verlag.
- Janaloka, Yehezkiel. 2014. *Analisis Rasio Keuangan Untuk Menilai Kinerja Perusahaan Telekomunikasi yang Terdaftar di Bursa Efek Indonesia*. Malang: University of Brawijaya.
- Jordan Jerry L. 2006. *Money and Monetary Policy for the Twenty-First Century*. St. Louis : Federal Reserve Bank of St.Louis

Khan, M.M. and Safiuddin, S.K. 2016. *Liquidity and Profitability Performance Analysis of Selected Companies*. Hyderabad : Anveshana's International Journal of Research in Regional Studies, Law, Social Sciences, Journalism and Management Practices Vol. 1 Issue 8 Hal 365–376

Koh, Annie, et. al. (2014). "Financial Management: Theory and Practice, An Asia Edition." Singapore: Cengage Learning Asia Pty Ltd.

Kutvonen A., 2016. *Open Innovation Lecture*

Langenderfer, H.Q., Albrecht, W.S., & Fred K.S. 1994. *Financial Accounting: Fifth Edition*. Ohio: South-Western Publishing Co.

Levinthal, D. and March, J.G., 1981. *A Model of Adaptive Organizational Search*. Journal of Economic Behavior & Organization, 2(4), pp.307-333.

Levinthal, D.A. and March, J.G., 1993. *The Myopia of Learning*. Strategic Management Journal, 14(S2), page 95-112.

March, J.G., 1991. *Exploration and Exploitation In Organizational Learning*. Organization Science, 2(1), pp.71-87.

Nonaka, I., 1994. *A Dynamic Theory of Organizational Knowledge Creation*. Organization Science, 5(1), pp.14-37.

Peteraf, M & Reed R. 2008, *Regulatory Reform and Managerial Choice: An analysis of the cost savings from airline deregulation*. John Wiley and Sons : Managerial and Decision Economics, Vol. 29, page 99-116.

Pham, T.T. & Ho, J.C. 2015. *The effects of product-related, personal-related factors and attractiveness of alternatives on consumer adoption of NFC-based mobile payments*. Taoyuan City : Technologi in Society Article 43 : 159-172

Reid, Allan & Lorrenz, Jim. 2008. *Working at a Small-to-Medium Business or ISP, CCNA Discovery Learning Guide*. Indianapolis : Cisco Press

Sahu, Dr.Puja Archana., and Charan, Dr.Padma. (2013). "Ratio Analysis is an Instrument – for Decision Making – A study." Asia Pacific Journal of Research Volume: I, Issue: VIII.

Sova, Kristina. 2013. *Electronic Money Trends – Users' Perspective*.Turku University of Applied Science :

Teece, D.J., Pisano, G. & Shuen, A., 1997. *Dynamic Capabilities and Strategic Management*. Strategic management journal, pp.509-533.

Teece, D.J., 2007. *Explicating Dynamic Capabilities: The Nature and Microfoundations of (sustainable) Enterprise Performance*. Strategic management journal, 28(13), pp.1319 -1350.

Walgenbach and Hanson. 2003. *Financial accounting: an introduction*. Australia: Pearson, Prentice Hall.

Zanara, Mega.2012.*Analisis Kinerja Keuangan Pada PT Indosat*.Pontianak: Universitas Tanjungpura.

