

## REFERENCES

- Amuzu, M.S. (2010). Cash Flow Ratio as a Measure of Performance of Listed Companies in Emerging Economies: The Ghana Example. *A Dissertation for Degree of Doctor of Philosophy*. St. Clements University. Turks and Caicos Islands.
- Atieh, S.H. (2014). Liquidity Analysis Using Cash Flow Ratios as Compared to Traditional Ratios in the Pharmaceutical Sector in Jordan. *International Journal of Financial Research*, 5(3): 146-158.
- Aziz, Azwar. (2015). The Competition Strategy of Mobile Telecommunication Operators. *Post and Telecommunications Bulletin*, 13(1): 1-16
- Carslaw, C.A. & Mills, J.R. (1991). Developing Ratios for Effective Cash Flow Statement Analysis. *Journal of Accountancy*, 172(5): 63-70.
- Giacomino, D.E. & Mielke, David E. (1993). Cash Flows, Another Approach to Ratio Analysis. *Journal of Accountancy*, 55-58.
- Gibson, C. H. (2009). *Financial Reporting & Analysis: Using Financial Accounting Information* 11<sup>th</sup> Edition. Mason OH, United States: South-Western Cengage Learning.
- Global Business Guide Indonesia. (2015). Indonesia Telecommunications - An Increasingly Mobile Market. [On-Line]. [http://www.gbgingonesia.com/en/services/article/2015/indonesian\\_telecommunications\\_an\\_increasingly\\_mobile\\_market\\_11108.php](http://www.gbgingonesia.com/en/services/article/2015/indonesian_telecommunications_an_increasingly_mobile_market_11108.php) Accessed on: April 3rd, 2017.
- Ikatan Akuntan Indonesia. (1994). *Standar Akuntansi Keuangan*. Jakarta: Penerbit Salemba Empat.
- Indonesia-Investments. (2017). Telecommunications in Indonesia: Telkom, Indosat & XL Axiata. [On-Line]. <http://www.indonesia-investments.com/id/business/business-columns/telecommunications-in-indonesia-telkom-indosat-xl-axiata/item5480> Accessed on: April 3rd, 2017.
- Indonesian Telecommunication Providers Association (ATSI). (2015). A Snapshot of the Indonesian Telecommunication Industry. *Summary Report: Building a Digital Indonesia*.
- Jooste, L. (2004). An Evaluation of the Usefulness of the Cash Flow Statement Within South African Companies by Means of Cash Flow Ratios. *A Dissertation for Degree of Doctor of Commerce*. Faculty of Economic and Management Sciences. University of Pretoria. South Africa.
- Jooste, L. (2006). Cash Flow Ratios as a Yardstick for Evaluating Financial Performance in African Businesses. *Journal of Managerial Finance*, 32(7): 569-576.

- Jooste, L. (2007). An Evaluation of the Usefulness of Cash Flow Ratios to Predict Financial Distress. *Acta Commercii. Co. za.*, 7(1): 1-13.
- Kajanathan, R. & Velnampy, T. (2014). Liquidity, Solvency and Profitability Analysis Using Cash Flow Ratios and Traditional Ratios: The Telecommunication Sector in Sri Lanka. *Research Journal of Finance and Accounting*, 5 (23): 163-170.
- Kasmir. (2011). Analisis Laporan Keuangan Edisi Empat. Jakarta: PT. Raja Grafindo.
- Kirkham, R. (2012). Liquidity Analysis Using Cash Flow Ratios and Traditional Ratios: The Telecommunications Sector in Australia. *Journal of New Business Ideas and Trends*, 10(1): 1-13.
- Koen, Marius & Oberholster, Johan. (1999). Analysis and Interpretation of Financial Statements, Second edition. Cape Town: Juta and Company Ltd.
- Mills, J.R. & Yamamura, J.H. (1998). The Power of Cash Flow Ratios. *Journal of Accountancy*, 186(4): 53-60.
- Pancawardani, Nurul Latifah. (2009). Pengukuran Kinerja Keuangan Perusahaan dengan Metode Analisa Cash Flow Ratio. *Paper Fokus Ekonomi*, 4(2): 46-59.
- Schroeder, R., Clark, & Cathey J. (2011). Financial Accounting Theory and Analysis: *Text and Cases* 10<sup>th</sup> Edition. United States: John Wiley & Sons Inc.
- Sekaran, U. (2003). Research Method for Business 4<sup>th</sup> Edition. United States: John Wiley & Sons, Inc.
- Sugiyono.(2004). Metode Penelitian Bisnis, Cetakan Keenam. Bandung: CV. Alfabeta.
- Urbanic, F. (2002). The Power of Cash Flow Ratios. *New Accounting Journal / USA.com*: 1-6.