

## **REFERENCES**

- Aloy, Pratheepan, 2015. *The Application of Altman's Z-Score Model in Predicting Bankruptcy : Evidence from the Trading Sector in Sri Lanka*. Interantional Journal of Business and Management vol. 10 No. 12 2015.
- Altman, Edward I. 1968. *Financial ratios, discriminant analysis and the prediction of corporating bankruptcy*. The Journal of Finance 23: 589-609.
- Altman, E. (1993), Corporate financial distress and bankruptcy. (3rd ed). New york: John Wiley & Sons, Inc
- Altman, Edward,J. Hartzell, and M.Peck, 1995. *Emerging Market Corporate Bonds: A Scoring System*, Saloman Brothers Inc, New York
- Altman,Edward I. 2000. *Predicting Financial Distress of Compamies: Revisiting The Z - Score and Zeta Models*.
- Anjum Sanobar, 2012. *Business Bankruptcy Prediction Models: A Significant Study of the Altman's Z-Score Model*. Asian Journal of Management Research; volume 3 issue 1, 2012
- Arikunto, Suharsimi, 2010. *Prosedur Penelitian, Edisi Revisi*. Yogyakarta: Rineka Cipta
- Beaver, W.H. (1966), Financial Ratios as Predictors of failure. Journal of Accounting Research, 4, pp 71-111.
- Endri, 2009. *Prediksi Kebangkrutan Bank Untuk Menghadapi dan Mengelola Perubahan Lingkungan Bisnins: Analisis Model Altman's Z-score*. Perbanas Quarterly Review, vol.2, no.1.
- Fanny, Margareta and Saputra, Sylvia. 2009. *Opini Audit Going Concern: Kajian Berdasarkan Model Prediksi Kebangkrutan, Pertumbuhan Perusahaan, dan Reputasi Kantor Akuntan Publik (Studi pada Emiten Bursa Efek Jakarta)*. Makalah Simposium Nasional Akuntansi VIII Solo, 15-16 September 2005.
- Hadi, Syamsul and Atika Anggraeni,2008. *Pemilihan Prediktor Delisting Terbaik (Perbandingan Antara The Zmijewski Model, The Altman Model, dan The Apringate Model)*.Fakultas Ekonomi Universitas Islam Indonesia.
- Harahap,Sofyan Safri, 2009, Analisis Kritis atas Laporan Keuangan. Jakarta: PT. Raja Grafindo Persada.
- Hayes, Hodges, Hudghes L.W, 2010, *A Study of the Efficacy of Altman's Z To Predict Bankruptcy of Speciality Retail Firms Doing Business in Contemporary Times*. Economic & Bussiness Journal: Inquiries & Perspectives; Vol 3 Number 1 October 2010
- Imazadeh, Peyman., Jouri-Mehdi Maran and Petro Sepehri, 2011. *A Study of the Application of Springate and Zmijewski Bankruptcy Prediction Models in Firms Accepted in Tehran Stock Exchange*. Australian Journal of Basic and Applied Science, 5(11): 1546-1550. Islamic Azad University, Iran.
- Kleirent M,K. 2014. *Comparison of accounting-based bankruptcy prediction models of Altman (1968), Ohlson (1980), and Zmijewski (1984) to German and Belgian listed companies during 2008 – 2013*. University of Governence. Netherland.
- Meita Elvina,W.F, 2015. *Analisis Penggunaan Metode Altman, Springate, dan Zmijewski Dalam Memprediksi Kebangkrutan Perusahaan Pertambangan Batubara Periode 2012-2014*.
- Nugroho, M, 2012. *Analysis Prediksi Financial Distress Dengan Menggunakan Model Altman Z-Score Modifikasi 1995*. Universitas Dipenogoro. Semarang
- Olshon, J. (1980). *Finacnial Ratios and The Probabilistic Prediction of Bankruptcy*. Journal of Accounting Research, Vol. 18, No 1,page 109-131.

- Othman, J, 2013. *Analysis Financial Distress in Malaysia Islamic banks: Exploring Integrative Predictive Methods*, Durham theses, Durham University.
- Patrick,M,H(2014).Bankruptcy.History,<http://www.pmhunterlaw.com/bankruptcy/bankruptcy-history/> (Acessed, September 30th 2016)
- Platt H,D and Platt M,B. 2006 *Financial Distress Comparison Across Three Global Regions*. Journal of Risk and Financial Management Republic of Indonesia. 2007. *The law of the republic of Indonesia number 37 of 2004 on bankruptcy and suspension of obligation for payment of debts*. BT Partnership Law Firm. Jakarta
- Prihathini, Ni Made Evi Dwi and Maria M. Ratna Sari, 2013. *Prediksi Kebangkrutan dengan Model Grover, Altman Z-score, Springate dan Zmijewski pada Perusahaan Food and Beverage di Bursa Efek Indonesia*. Jurnal Akuntansi Universitas Udayana. Vol.5,no2,hal. 417-435
- Putra & Ferlina, 2014. *Analisis Prediksi Tingkat Kebangkrutan Perusahaan dengan Metode Altman Z-Score dan Springate (Studi Kasus Pada Perusahaan Sub Sektor Pertambangan Minyak dan Gas Bumi yang Tercatat di Bursa Efek Indonesia Pada Tahun 2009-2012)*. Jurnal Studi Manajemen dan Bisnis Vol.1 No. 22 tahun 2014
- Rahmad Doni,2013. *Analysis of Companies Financial Condition Using Altman EM Z-Score : A Study on Islamic Banking in Indonesia for The Period of 2011 – 2013*. Universitas Andalas
- Ramadhani, Ayu Suci and Niki Lukviarman,2009. *Perbandingan Analisis Prediksi Kebangkrutan Menggunakan Model Altman Pertama, Altman Revisi, dan Altman Modifikasi Dengan Ukuran dan Umur Perusahaan Sebagai Variabel Penjelas:Study Pada Perusahaan Manufaktur yang Terdapat di Bursa Efek Indonesia*,Jurnal Siasat Bisnis, Vol.13,no.1 pp.15-28
- Ross.S, Hillier.DV, Westerfield.R, Jaffe.J, and Jordan.B, 2012. Financial Distress. *Corporate Financie 2e: European Edition*. McGraw-Hill , pp 828-829
- Rustiana, Q.J. 2014. *Analisis Tingkat Akurasi Model-Model Prediksi Kebangkrutan Untuk Memprediksi Voluntary Auditor Swithcing (Studi Pada Perusahaan Manufaktur di BEI)*. Program Studi Akuntansi, Fakultas Ekonomi, Universitas Atma Jaya Yogyakarta. Yogjakarta.
- Samarakon, Hasan, 2003. *Altman's Z-Score Models of Predicting Corporate Distress: Evidence from the Emerging Sri Lankan Stock Market*, Journal of the Academy of Finance: Fall 2003
- Sasvimoi, Polwat, Ausa, Phathipa, Vimol, Rungsimaporn, 2014. *Applying Emerging Market Z-Score Model to Predict Bankruptcy: A Case Study of Listed Companies in The Stock Exchange of Thailand (SET)*
- Siew,Ham,Boom. 2014. *A Revisited of Altman Z- Score Model for Companies Listed in Bursa Malaysia*, International Journal of Business and Social Science Vol 5, No12, Nov 2014.
- Silalahi, Ulber.2009. Metode Penelitian Sosial.Jakarta : PT.Refika Aditama
- Stepanyan A. 2014. *Altman's Z-Score in the Airlane Business. Case Study of Major US. Carriers. Are They Potential Bankruptcy Candidates?*. International Journal of Advances in Management and Economics vol.3 Jan-Feb 14 – 16 2014.
- S.Munawir,(2002). Analisis Informasi Keuangan.Yogyakarta: Liberty Yogyakarta
- Tam, K.Y.,& Kiang, M.Y (1992). Managerial Application of Neural Networks: The Case of Bank Failure Prediction *Management Science*, 38(7),926, 926-947.
- Agricultural.sector.of.Indonesia,<http://www.indonesia.investments.com/culture/economic/general.economicoutline/agriculture/item378> (acessed September 30th 2016)

Ningrum Widya Retno, Dewi Hanum Kusuma (2016) Sektor Saham Apa yang Terbaik dan Terburuk di Kuartal I 2016, <http://www.bareska.com/id/text/2016/05/09/kinerja-saham-terbaik-dan-terburuk-di-kuartal-i-2016/13241/news> (acessed September 30th 2016)

