



**ACCOUNTING DEPARTMENT**

**ECONOMIC FACULTY**

**ANDALAS UNIVERSITY**



**THESIS**

**“ANALYZING OF FUNDAMENTAL FACTOR AFFECTING  
STOCK PRICE EMPIRICAL STUDY IN PROPERTY AND  
REAL ESTATE COMPANY LISTED IN INDONESIAN STOCK  
EXCHANGE 2010 – 2014”**

**By :**

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*Submitted to fulfill the requiremtn in order to obtain Bachelor Degree of  
Economics*

**PADANG**

**2017**

**ACCOUNTING DEPARTMENT**

**ECONOMICS FACULTY**

**ANDALAS UNIVERSITY**

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**THESIS APROVAL LETTER**

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Degree : Bachelor Degree (S1)  
Department : Accounting  
Title : Analyzing of Fundamental Factor Affecting Stock  
Price Empirical Study in Property and Real Estate  
Company Listed in Indonesian Stock Exchange  
2010 – 2014

Here already passed the thesis seminar on March 22<sup>nd</sup>, 2017 based on procedures and regulations prevailed in the Faculty of Economics, Andalas University.

Padang, July 27<sup>th</sup> 2017

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**Analyzing of Fundamental Factors Affecting Stock Price on Property And Real Estate Company Listed on Indonesia Stock Exchange Period 2010 – 2014**

*Thesis by : Harry Fairisyah*

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**ABSTRACT**

*The fundamental factor of the company is an important factor to analyze the state of the company provided for outsiders in the form of financial statements in a certain period. This research uses financial ratio from fundamental factor to know how far ROA, ROE, fixed asset ratio, DER, and working capital turnover influence to stock price. This research data is the fundamental data and stock prices in 2010 - 2014 on the property and real estate companies listed on IDX. The results showed ROA, ROE and together with fixed asset ratio, DER, and working capital ratio have a significant effect on stock prices.*

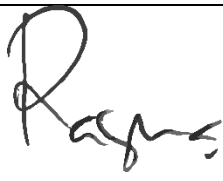

*Keywords: Fundamentals, stock price, ROA, ROE, fixed asset ratio, DER, working capital ratio*

## ABSTRAK

*Faktor fundamental perusahaan adalah faktor penting untuk menganalisa keadaan perusahaan yang disediakan untuk pihak luar dalam bentuk laporan keuangan pada periode tertentu. Penelitian ini menggunakan financial ratio dari faktor fundamental untuk mengetahui seberapa jauh ROA, ROE, fixed asset ratio, DER, dan working capital turnover berpengaruh terhadap harga saham. Data penelitian ini adalah data fundamental dan harga saham pada tahun 2010 - 2014 pada perusahaan property dan real estate yang terlisting di IDX. Hasil penelitian menunjukkan ROA, ROE dan secara bersama sama dengan fixed asset ratio, DER, dan working capital ratio berpengaruh signifikan terhadap harga saham.*

*Kata Kunci: Fundamental, harga saham, ROA, ROE, fixed asset ratio, DER, working capital ratio*

*This thesis has already examined on March 22<sup>nd</sup>, 2017. The abstract has already approved by thesis advisor and examiner*

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