

CHAPTER VI SUMMARY AND CONCLUSION

6.1. Research Summary

Based on the research that has been conducted to see the effect of foreign direct investment, trade openness, and human development index on inclusive development index with case studies of 33 provinces in Indonesia using data the Jokowi era namely from 2014 until 2021. This research using the Panel Data Regression with Robust standar eror.

Based on the research results, it is known that the foreign direct investment variable in (t-1) has no significant effect on the Inclusive Development Index. Trade openness variable (TO) has a significant positive effect on the Inclusive Development Index (IDI). so if trade openness increases by 1%, the value of the inclusive development index will also increase by 0.0495. Human development index variable (HDI) has a significant positive effect on the Inclusive Development Index (IDI). so if trade openness increases by 1%, the value of the inclusive development index will also increase by 1,7388. The results of this study as a whole found a positive relationship between the independent variables used.

6.2. Implementation

From the results of an analysis of the effect of globalization on inclusive development in indonesia, the following implications are obtained:

1. From this research, it is clear that globalization has a complex impact on inclusive economic development in Indonesia. Therefore, appropriate policies and effective strategies are needed from the government to ensure that inclusive economic development can be realized in a sustainable and equitable manner for all people.

2. The community is expected to support all government activities to improve the welfare of the community by assisting in the implementation of government programmes to increase inclusive economic development.

6.3. Recommendation

1. Inclusive development stands for new opportunities and ensuring equal access for all people, regardless of their personal circumstances and background. Inclusive economic development must therefore grow faster to reduce poverty, inequality and unemployment by creating jobs and making it easier for foreign investors to invest
2. The government must continue to pay attention to increasing domestic investment. Improve facilities for the community both in terms of infrastructure and opportunities for foreign investors and improve the community access to employment opportunities.
3. The researchers hope that research can be used as a reference for conducting research related to inclusive economic development. due to data limitations, further research is recommended to make improvements related to the completeness of data on globalization and inclusive development indicators and maximize time for data collection.

