

## CHAPTER V

### SUMMARY AND CONCLUSION

#### 5.1. Research Summary

Based on the results of the research and discussion conducted, conclusions can be drawn in accordance with the research objectives as follows:

1. The Padang City Regional Inflation Control Team (TPID) has had an influence on inflation control in Padang City. The results of time series data analysis for a period of 19 years (2004-2022) using the Autoregressive Integrated Moving Average (ARIMA) model show that the predicted graphic line is above the actual inflation line. This shows that the existence of a well-functioning TPID causes the inflation rate to be lower than predicted. Likewise, the inflation rate in Padang City before the formation of the TPID policies (2004-2014) was higher than the period after the formation of the TPID (2015-2022). Thus it is clear that the Regional Inflation Control Team (TPID) has an influence on inflation control in the city of Padang.
2. The strategy carried out by the Regional Inflation Control Team (TPID) in controlling inflation in the City of Padang consists of 3 (three) steps, namely: (a) Making a Work Plan involving related elements; (b) Conduct coordination meetings to seek solutions to problems encountered in controlling and monitoring inflation; and (c) Cooperating with areas outside the City of Padang. In addition to encouraging TPID enthusiasm in carrying out its work program, the Mayor of Padang issued Decree number 522 of 2020 concerning the 2020-2023 Regional Inflation Control Roadmap.

## 5.2. Implementation

From the results of an analysis of the effectiveness of TPID in controlling the inflation in Padang City, the following implications are obtained:

1. The success of the work of the Padang City TPID in controlling and monitoring inflation in Padang City needs to be maintained so that the inflation rate in Padang City in the future will remain at a mild inflation level and will not affect people's purchasing power.
2. It is hoped that the people of Padang City will also help the local government in the success of the Padang City TPID work program by anticipating fluctuations in the supply of goods in the market. The effort is to manage household expenses carefully and efficiently.

## 5.3. Recommendation

1. It is hoped that the Padang City Government can further intensify cooperation with the West Sumatra Branch of Bank Indonesia (BI) in terms of controlling inflation in Padang City, by asking BI to provide guidance to members of the Padang City TPID.
2. It is necessary to provide special training on inflation control to personnel who are summarized in the Padang City TPID, so that they can really work well for continuous inflation control.
3. This research is limited to observing and analyzing the influence of the Regional Inflation Control Team (TPID) on inflation control. In this regard, it is hoped that more in-depth research will be carried out on inflation and its impact on the people's economy.