

REFERENCE

- Alexey, M. (2013). *Effect of social media on crowdfunding project results*.
- Alida, F. N. (2021). Determinan Niat Berperilaku dan Perilaku Penggunaan Aplikasi Pinjaman Daring. *Universitas Brawijaya*, 1, 1–120.
- Alshater, M. M., & Othman, A. H. A. (2020). Financial Technology Developments and their Effect on Islamic Finance Education. *Journal of King Abdulaziz University, Islamic Economics*, 33(3), 187–161. <https://doi.org/10.4197/Islec.33-3.9>
- Anusha, R. (2014). *A Study on Website Quality Models Related papers*. 4(12), 1–5.
- Asfarina, M., Ascarya, A., & Beik, I. S. (2019). Re-Estimating the Zakat Potential in Indonesia Based on Classical and Contemporary Fiqh Approaches. *Journal of Islamic Monetary Economics and Finance*, 5(2), 387–418. <https://doi.org/10.21098/jimf.v5i2.1068>
- Asosiasi Penyelenggara Jasa Internet Indonesia - APJII. (2014). Profil Pengguna Internet Indonesia 2014. In *Apjii*. <https://www.apjii.or.id/survei2016>
- Bahia, K., & Suardi, S. (2019). Connected society: the state of mobile internet connectivity 2019. *Gsma*, 1–56. http://www.comscore.com/Press_Events/Press_Releases/2010/6/comScore_Reports_April_2010_U.S._Mobile_Subscriber_Market_Share(Accessed 24 September 2020)
- Batson, C. D., Fultz, J., & Schoenrade, P. A. (1987). Distress and Empathy: Two Qualitatively Distinct Vicarious Emotions with Different Motivational Consequences. *Journal of Personality*, 55(1), 19–39. <https://doi.org/10.1111/j.1467-6494.1987.tb00426.x>
- Beier, M., & Wagner, K. (2015). Crowdfunding success: A perspective from social media and e-commerce. *2015 International Conference on Information Systems: Exploring the Information Frontier, ICIS 2015*, 1–22.
- Belleflamme, P., Lambert, T., & Schwienbacher, A. (2013). Individual crowdfunding practices. *Venture Capital*, 15(4), 313–333. <https://doi.org/10.1080/13691066.2013.785151>
- BPS. (2022). *Rata-rata Pengeluaran per Kapita Sebulan Makanan dan Bukan Makanan Menurut Kabupaten Kota*.
- BPS. (2023). *KENAIKAN UMP UMK 2023*.
- Brewer, G. A. (2003). Building Social Capital: Civic Attitudes and Behavior of Public Servants. *Journal of Public Administration Research and Theory*, 13(1), 5–25. <https://doi.org/10.1093/jpart/mug011>
- Burnett, K. (2002). *Relationship Fundraising: A Donor-Based Approach to the*

Business of Raising Money, 2nd Edition. 1–386.
file:///Users/a_/Backup/Papers2/Articles/2002/Burnett/2002
Burnett.pdf%5Cpapers2://publication/uuid/337E416D-27EB-45D9-8F25-
8FAE9557142F

- Buttice, V., Colombo, M. G., & Wright, M. (2017). Serial crowdfunding, social capital, and project success. *Entrepreneurship Theory and Practice*.
- Cano Murillo, D. E., Kang, J., & Yoon, S. (2016). Factors influencing pro-social consumer behavior through non-profit organizations. *Internet Research*, 26(3), 626–643. <https://doi.org/10.1108/IntR-10-2014-0253>
- Cecere, G., Le Guel, F., & Rochelandet, F. (2017). Crowdfunding and social influence: an empirical investigation. *Applied Economics*, 49(57), 5802–5813. <https://doi.org/10.1080/00036846.2017.1343450>
- Charities Aid Foundation. (2022). *World Giving Index 2022 The Charities Aid Foundation is a leading charity*. 26. www.cafonline.org to
- Chellappa, R. K., & Pavlou, P. A. (2002). Perceived information security, financial liability and consumer trust in electronic commerce transactions. *Logistics Information Management*, 15(5/6), 358–368. <https://doi.org/10.1108/09576050210447046>
- Chen, Y., Dai, R., Yao, J., & Li, Y. (2019). Donate time or money? The determinants of donation intention in online crowdfunding. *Sustainability (Switzerland)*, 11(16), 0–21. <https://doi.org/10.3390/su11164269>
- Chin, W. W. (1998). *Issues and Opinion on Structural Equation Modelling*.
- Choy, K., & Schlagwein, D. (2016). *Crowdsourcing for a better world: on the relation between IT affordances and donor motivations in charitable crowdfunding*. 29(1).
- Clain, S., & Zech, C. (1999). *A Household Production Analysis Of Religious*.
- Cornelius, P. B., & Gokpinar, B. (2020). The role of customer investor involvement in crowdfunding success. *Management Science*, 66(1), 452–472. <https://doi.org/10.1287/mnsc.2018.3211>
- Cross, N. (1982). Design as a Dicipline - Designerly ways of knowing. *Design Studies*, 3(4), 221–227.
- Dapp, T. (2014). Fintech – The digital (r)evolution. *Deutsche Bank Research*. www.dbresearch.com
- Das, K., Gryseels, M., Sudhir, P., & Tan, K. T. (2016). Unlocking Indonesia’s Digital Opportunity. *McKinsey & Company*, October, 1–28. [https://www.mckinsey.com/~media/McKinsey/Locations/Asia/Indonesia/Our Insights/Unlocking Indonesias digital opportunity/Unlocking_Indonesias_digital_opportunity.ashx](https://www.mckinsey.com/~media/McKinsey/Locations/Asia/Indonesia/Our%20Insights/Unlocking%20Indonesias%20digital%20opportunity/Unlocking_Indonesias_digital_opportunity.ashx)

- Davis, K., Maddock, R., & Foo, M. (2017). Catching up with indonesia's fintech industry. *Law and Financial Markets Review*, 11(1), 33–40. <https://doi.org/10.1080/17521440.2017.1336398>
- de Abreu, M. E., Laureano, R., da Silva, R. V., & Dionisio, P. (2015). Framing charitable appeals: the effect of message framing and perceived susceptibility to the negative consequences of inaction on donation intention. *International Journal of Nonprofit and Voluntary Sector Marketing*, 276(May), pp256-276. <https://doi.org/10.1002/nvsm>
- Eisenberg, N., & Miller, P. A. (1987). The Relation of Empathy to Prosocial and Related Behaviors Stress, Coping, and Adaptation View project Prosocial Motivation View project. *Psychological Bulletin*, 101(1), 91–119.
- Eisend, M., & Tarrahi, F. (2016). The Effectiveness of Advertising: A Meta-Meta-Analysis of Advertising Inputs and Outcomes. *Journal of Advertising*, 45(4), 519–531. <https://doi.org/10.1080/00913367.2016.1185981>
- Everard, A., & Galletta, D. F. (2005). How presentation flaws affect perceived site quality, trust, and intention to purchase from an online store. *Journal of Management Information Systems*, 22(3), 56–95. <https://doi.org/10.2753/mis0742-122220303>
- Fournier, S. (1998). Consumers and Their Brands: eve lopin Relationship Theory i n Consumer esearch. By *JOURNAL OF CONSUMER RESEARCH*, 24(4), 343–373.
- FSB. (2012). A framework for european crowdfunding. In ... *Crowdfunding ...*. https://d21buns5ku92am.cloudfront.net/26522/documents/17930-1351284179-FRAMEWORK_EU_CROWDFUNDING.pdf
- FSB Financial Statements*. (2020). March.
- Gai, K., Qiu, M., & Sun, X. (2018). A survey on FinTech. *Journal of Network and Computer Applications*, 103(January 2017), 262–273. <https://doi.org/10.1016/j.jnca.2017.10.011>
- Garbarino, E., & Johnson, M. S. (1999). The Trust , Different Roles of Satisfaction , Commitment in Customer and. *Journal of Marketing*, 63(2), 70–87. <http://www.jstor.org/discover/10.2307/1251946?uid=3738032&uid=2&uid=4&sid=21104306494813>
- Gerber, E. M., Hui, J. S., & Kuo, P.-Y. (2012). Crowdfunding: Why people are motivated to post and fund projects on crowdfunding platforms. *Proc. of the International Workshop on ...*, April 2014, 10. http://juliehui.org/wp-content/uploads/2013/04/CSCW_Crowdfunding_Final.pdf
- Ghozali, I., & Hengky, L. (2012). *Konsep, Teknik, Aplikasi Menggunakan Smart PLS 3.0 Untuk Penelitian Empiris*.
- Giudici, G., Guerini, M., & Rossi-Lamastra, C. (2018). Reward-based

- crowdfunding of entrepreneurial projects: the effect of local altruism and localized social capital on proponents' success. *Small Business Economics*, 50(2), 307–324. <https://doi.org/10.1007/s11187-016-9830-x>
- Gomber, P., Koch, J. A., & Siering, M. (2017). Digital Finance and FinTech: current research and future research directions. *Journal of Business Economics*, 87(5), 537–580. <https://doi.org/10.1007/s11573-017-0852-x>
- Greenberg, M. D., & Gerber, E. M. (2014). Learning to fail: Experiencing public failure online through crowdfunding. *Conference on Human Factors in Computing Systems - Proceedings*, 581–590. <https://doi.org/10.1145/2556288.2557110>
- Gregg, D. G., & Walczak, S. (2010). The relationship between website quality, trust and price premiums at online auctions. *Electronic Commerce Research*, 10(1), 1–25. <https://doi.org/10.1007/s10660-010-9044-2>
- Gulamhuseinwala, I., Bull, T., & Lewis, S. (2015). FinTech is gaining traction and young, high-income users are the early adopters. *Journal of Financial Perspectives / EY Global FS Institute*, 3(3), 16–23.
- Hair, J. F., Hult, G. T., Ringle, C., & Sarstedt, M. (2017). A Primer on Partial Least Squares Structural Equation Modeling (PLS-SEM) - Joseph F. Hair, Jr., G. Tomas M. Hult, Christian Ringle, Marko Sarstedt. In *Sage*.
- Hinduan, Z. R., Anggraeni, A., & Agia, M. I. (2020). Generation Z in Indonesia: The Self-Driven Digital. *The New Generation Z in Asia: Dynamics, Differences, Digitalization*, 121–134. <https://doi.org/10.1108/978-1-80043-220-820201012>
- Jamal, A., Yacob, A., Bartikowski, B., & Slater, S. (2019). Motivations to donate: Exploring the role of religiousness in charitable donations. *Journal of Business Research*, 103(February), 319–327. <https://doi.org/10.1016/j.jbusres.2019.01.064>
- Kasri, R. A. (2013). Giving behaviors in Indonesia: Motives and marketing implications for Islamic charities. *Journal of Islamic Marketing*, 4(3), 306–324. <https://doi.org/10.1108/JIMA-05-2011-0044>
- Kasri, R. A., & Indriani, E. (2022). Empathy or perceived credibility? An empirical study of Muslim donating behaviour through online charitable crowdfunding in Indonesia. *International Journal of Islamic and Middle Eastern Finance and Management*, 15(5), 829–846. <https://doi.org/10.1108/IMEFM-09-2020-0468>
- Konrath, S., & Handy, F. (2018). The Development and Validation of the Motives to Donate Scale. *Nonprofit and Voluntary Sector Quarterly*, 47(2), 347–375. <https://doi.org/10.1177/0899764017744894>
- Kuppuswamy, V., & Bayus, B. L. (2013). Crowdfunding Creative Ideas: The Dynamics of Project Backers in Kickstarter. In *SSRN Electronic Journal*.

<https://doi.org/10.2139/ssrn.2234765>

- Lee, I., & Shin, Y. J. (2018). Fintech: Ecosystem, business models, investment decisions, and challenges. *Business Horizons*, 61(1), 35–46. <https://doi.org/10.1016/j.bushor.2017.09.003>
- Liang, T. P., Ho, Y. T., Li, Y. W., & Turban, E. (2011). What drives social commerce: The role of social support and relationship quality. *International Journal of Electronic Commerce*, 16(2), 69–90. <https://doi.org/10.2753/JEC1086-4415160204>
- Lili, L., Ayoung, S., & Christian, W. (2018). Empathy or perceived credibility? An empirical study on individual donation behavior in charitable crowdfunding. *Internet Research*, 28(3), 623–651. <http://10.0.4.84/IntR-06-2017-0240%0Ahttp://search.ebscohost.com/login.aspx?direct=true&db=llf&AN=130897876&site=ehost-live>
- Lin, C. A. (2009). Effects of the internet. In *Media Effects: Advances in Theory and Research*. <https://doi.org/10.4324/9780203877111-32>
- Loewenstein, G., Rick, S. I., Cryder, C. E., Loewenstein, G., Johnson, E., Khan, U., Lerner, J., Ozanne, J., Vohs, K., Vosgerau, J., Weber, R., & Wheeler, C. (2014). *Tightwads and spendthrifts*. *Tightwads and Spendthrifts*, 34(6), 767–782.
- Lu, C., Xie, S., Kong, X., & Yu, P. S. (2014). Inferring the Impacts of Social Media on Crowdfunding Categories and Subject Descriptors. *Proceeding WSDM '14 Proceedings of the 7th ACM International Conference on Web Search and Data Mining*, 573–582.
- Lwin, M., Phau, I., & Lim, A. (2013). Charitable donations: Empirical evidence from Brunei. *Asia-Pacific Journal of Business Administration*, 5(3), 215–233. <https://doi.org/10.1108/APJBA-12-2012-0081>
- Malhotra, N. K., Nunan, D., & Birks, D. F. (2017). *Marketing Research: An Applied Orientation*.
- Massolution. (2015). Massolution-The Crowdfunding Industry Report - 2015CF. *Massolution*, 1–97. <http://www.crowdsourcing.org/editorial/2013cf-the-crowdfunding-industry-report/25107>
- Matthews, B., & Ross, L. (2010). *RESEARCH METHODS: A Practical Guide For The Social Sciences, 1st edition* (1st ed.).
- McDaniel, S. W., & Burnett, J. J. (1990). Consumer religiosity and retail store evaluative criteria. *Journal of the Academy of Marketing Science*, 18(2), 101–112. <https://doi.org/10.1007/BF02726426>
- McKnight, H., & Kacmar, C. (2006). Factor of Internet Credibility for an Internet Advice Site. *The 39th Annual Hawaii International Conference on System Sciences (HICSS'06), Vol. 6(C)*, 1–10.

- Metzger, M. J. (2007). Making sense of credibility on the Web: Models for evaluating online information and recommendations for future research. *Journal of the American Society for Information Science and Technology*, 58(13), 2078–2091. <https://doi.org/10.1002/asi>
- Mollick, E. (2014). The dynamics of crowdfunding: An exploratory study. *Journal of Business Venturing*, 29(1), 1–16. <https://doi.org/10.1016/j.jbusvent.2013.06.005>
- Mutum, D. S., Ghazali, E. M., Mohd-Any, A. A., & Bang, N. (2018). The bottom line. *Restaurant Business*, 117(2), 22. <https://doi.org/10.4324/9780429497377-12>
- Palmatier, R. W., Dant, R. P., Grewal, D., & Evans, K. R. (2006). Factors influencing the effectiveness of relationship marketing: A meta-analysis. *Journal of Marketing*, 70(4), 136–153. <https://doi.org/10.1509/jmkg.70.4.136>
- Pew Research Center. (2011). The future of the global Muslim population. Projections for 2010-2030. *Population Space and Place*, 13(1), 1–221.
- Raboteq-Saric, Z., & Hoffman, M. L. (2001). Empathy and Moral Development: Implications for Caring and Justice. *Contemporary Sociology*, 30(5), 487. <https://doi.org/10.2307/3089337>
- Ranganathan, S. K., & Henley, W. . (2008). Determinants of charitable donation intentions: a structural equation model. *International Journal of Nonprofit and Voluntary Sector Marketing*, 13(1), 1–11. <https://doi.org/10.1002/nvsm.423>
- Reuters, T. (2019). *The State of Global Islamic Economy*.
- Robert, W. (2014). *Dynamic Psychology*. 16(3), 77–82.
- Roma, P., Gal-Or, E., & Chen, R. R. (2018). Reward-based crowdfunding campaigns: Informational value and access to venture capital. *Information Systems Research*, 29(3), 679–697. <https://doi.org/10.1287/isre.2018.0777>
- Sargeant, A. (2001). Relationship fundraising. *Nonprofit Management and Leadership*, 12(2), 177–192. http://samples.sainsburysebooks.co.uk/9780787966812_sample_385619.pdf
- Schroeder, D. A., Graziano, W. G., Batson, C. D., Lishner, D. A., & Stocks, E. L. (2014). The Empathy–Altruism Hypothesis. In *The Oxford Handbook of Prosocial Behavior* (Issue June 2018). <https://doi.org/10.1093/oxfordhb/9780195399813.013.023>
- Schuberth, F., & Cantaluppi, G. (2017). Ordinal Consistent Partial Least Squares. In *Partial Least Squares Path Modeling: Basic Concepts, Methodological Issues and Applications*. <https://doi.org/10.1007/978-3-319-64069-3>
- Sekaran, U., & Bougie, R. (2013). Research Methods for Business: A Skill-Building Approach. *Leadership & Organization Development Journal*, 34(7), 700–701. <https://doi.org/10.1108/lodj-06-2013-0079>

- Skarmeas, D., & Shabbir, H. A. (2011). Relationship quality and giving behaviour in the UK fundraising sector: Exploring the antecedent roles of religiosity and self-construal. *European Journal of Marketing*, 45(5), 720–738. <https://doi.org/10.1108/03090561111120000>
- Smith, J. B. (1998). Buyer-seller relationships: Similarity, relationship management, and quality. *Psychology and Marketing*, 15(1), 3–21. [https://doi.org/10.1002/\(SICI\)1520-6793\(199801\)15:1<3::AID-MAR2>3.0.CO;2-I](https://doi.org/10.1002/(SICI)1520-6793(199801)15:1<3::AID-MAR2>3.0.CO;2-I)
- Smith, J., & McSweeney, A. (2008). *Charitable giving: the effectiveness of a revised theory of planned behaviour model in predicting donating intentions and behaviour*. 16(December 2008), 1–16. <https://doi.org/10.1002/casp>
- Steven, D. (2014). Crowdfunding: a guide to rising capital on the internet. In *วารสารวิชาการมหาวิทยาลัยอีสเทิร์นเอเซีย* (Vol. 4, Issue 1). John Wiley & Sons, Inc.
- Suh, B., & Han, I. (2003). The Impact of Customer Trust and Perception of Security Control on the Acceptance of Electronic Commerce - International Journal of Electronic Commerce - Volume 7, Number 3/Spring 2003 - M E Sharpe Inc. *International Journal of Electronic Commerce*, 7(3), 135–161.
- Suryono, R. R., Purwandari, B., & Budi, I. (2019). Peer to peer (P2P) lending problems and potential solutions: A systematic literature review. *Procedia Computer Science*, 161, 204–214. <https://doi.org/10.1016/j.procs.2019.11.116>
- Szymkowiak, A., Melović, B., Dabić, M., Jeganathan, K., & Kundi, G. S. (2021). Information technology and Gen Z: The role of teachers, the internet, and technology in the education of young people. *Technology in Society*, 65(January). <https://doi.org/10.1016/j.techsoc.2021.101565>
- Taha, T., & Macias, I. (2014). Crowdfunding and Islamic Finance. *Social Impact Finance*, 113–125. <https://doi.org/10.1057/9781137372697.0018>
- Tajvidi, M., Wang, Y., Hajli, N., & Love, P. E. D. (2021). Brand value Co-creation in social commerce: The role of interactivity, social support, and relationship quality. *Computers in Human Behavior*, 115. <https://doi.org/10.1016/j.chb.2017.11.006>
- Teah, M., Lwim, M., & Cheah, I. (2014). *Moderating role of religious beliefs on attitudes towards charities and motivation to donate*. 26(5), 738–760.
- Thakor, A. V. (2020). Fintech and banking: What do we know? *Journal of Financial Intermediation*, 41(August 2019). <https://doi.org/10.1016/j.jfi.2019.100833>
- Triandis. (1977). *Interpersonal Behavior*. <https://b-ok.cc/book/13133535/e7ad4d>
- van der Linden, S. (2011). Charitable Intent: A Moral or Social Construct? A Revised Theory of Planned Behavior Model. *Current Psychology*, 30(4), 355–

374. <https://doi.org/10.1007/s12144-011-9122-1>

Verhaert, G. A., & Van den Poel, D. (2011). Empathy as added value in predicting donation behavior. *Journal of Business Research*, 64(12), 1288–1295. <https://doi.org/10.1016/j.jbusres.2010.12.024>

Webb, D. J., Green, C. L., & Brashear, T. G. (2000). Development and validation of scales to measure attitudes influencing monetary donations to charitable organizations. *Journal of the Academy of Marketing Science*, 28(2), 299–309. <https://doi.org/10.1177/0092070300282010>

World Bank. (2019). Aspiring Indonesia—Expanding the Middle Class. In *Aspiring Indonesia—Expanding the Middle Class*. <https://doi.org/10.1596/33237>

Yoon, S. J. (2002). The antecedents and consequences of trust in online-purchase decisions. *Journal of Interactive Marketing*, 16(2), 47–63. <https://doi.org/10.1002/dir.10008>

Zhang, E. M. (2010). Understanding the Acceptance of Mobile SMS Advertising among Young Chinese Consumers. *Psychology & Marketing*, 30(6), 461–469. <https://doi.org/10.1002/mar>

