

CHAPTER V

CONCLUSION

5.1 Conclusion

Based on the results and discussion presented in the previous chapters, it can be concluded:

1. The level of financial literacy in Timor-Leste is still below the average or less literate with the mean value of 1.28.
2. Financial Literacy has a positive influence on Consumptive Behavior. It shows the result of the coefficient path, which has the P-Values of 0.008.
3. Financial Literacy form by the two dimensions of it, financial knowledge and financial behavior. Based on the original sample data, it shows that financial knowledge has more magnitude on financial literacy.

5.2 Implication

1. Academic Implication

This study will enrich the literature about financial literacy in Timor-Leste that still limited.

2. Government Implication

The result of this study could give information to government to design a new policy in improving the financial literacy and help to minimize the consumptive behavior effect.

3. Managerial Implication

It will give information into every party that relate to online shopping environment in Timor-Leste to improve their business as well as spread information to the customer in order to spend their money wisely.

5.3 Limitation

The researcher realizes that this research is still far from perfect and has many limitations. Some of the limitations in this study include:

1. In this study, the number of participants is still relatively small compared to the expected sample achievement, which causes the generalization of the research results to be still limited.
2. The distribution of this research questionnaire even covers the Timorese in Timor-Leste, but researchers have limited access to collecting respondents and limited data collection time.

5.4 Suggestion

Based on the conclusions and limitations of the research that have been described, the researcher provide several suggestions, which can later be considered as follows:

1. For further researchers, they can increase the number of research samples by expanding the scope of respondent data collection, not only through some social media, but also to other majority used.
2. The next researcher should increase the observation period to get more respondents for better results.
3. For the next researcher will conduct similar research, use other variables that are considered to influence consumptive behavior, in addition to expanding the scope of research so that sampling can be more diverse and varied.