



**DEPARTMENT OF ACCOUNTING**

**FACULTY OF ECONOMICS AND BUSINESS**

**ANDALAS UNIVERSITY**

**THE EFFECT OF CASH HOLDING, INVESTMENT OPPORTUNITY  
SET, AND LEVERAGE ON FIRM VALUE IN INDONESIA COMPANIES  
LISTED ON INDONESIA STOCK EXCHANGE**

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## ABSTRACT

*The current economic circumstances have fostered heightened rivalry among industry companies. This competition compels each company to enhance their performance in order to attain their objectives. The objective of this research to obtain the effect of cash holding, investment opportunity set, and leverage on firm value in indonesia companies listed on indonesia stock exchange the research conducted by multiple linear regression method involving 435 nonfinancial companies registered on Bursa Efek Indonesia .The results of this study indicate cash holding does not have effect on firm value, investment opportunity set and leverage have effect on firm value. The objective of this research to obtain the effect of cash holding, investment opportunity set, and leverage on firm value in indonesia companies listed on indonesia stock exchange the research conducted by multiple linear regression method involving 435 nonfinancial companies registered on Bursa Efek Indonesia .The results of this study indicate cash holding does not have effect on firm value, investment opportunity set and leverage have effect on firm value.*

**Keyword:** *Firm Value, Cash Holding, Investment Opportunity Set and Leverage*

