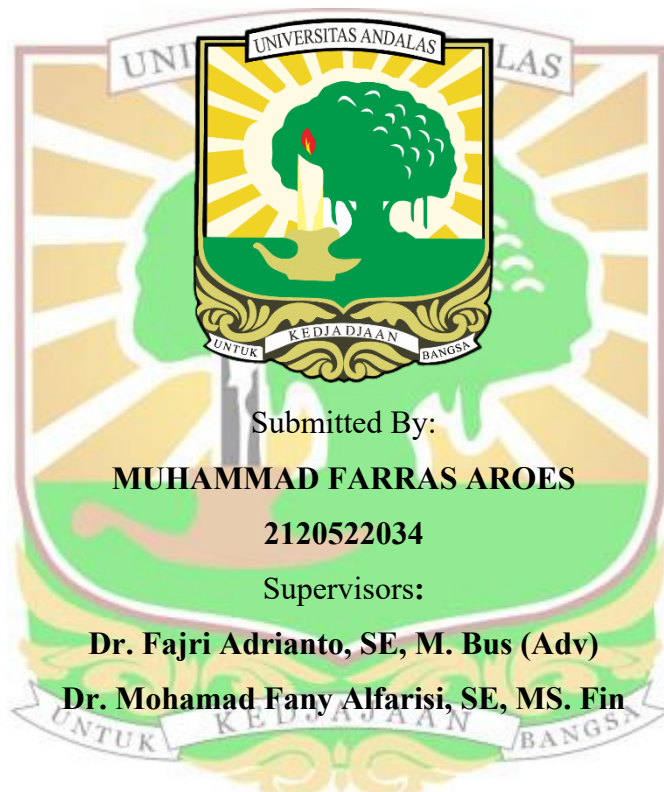


**GOVERNANCE COMPONENTS AND SOCIAL PERFORMANCE:
ANALYSIS OF G20 COUNTRY COMPANIES**

THESIS

Submitted as one of the Requirements to Achieve a Master's Degree in Management
in the Master of Management Study Program Faculty of Economics and Business at
Universitas Andalas



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ABSTRACT

The purpose of this study is to obtain empirical evidence of the influence of Management, Shareholders, and CSR Strategy on the Social Performance of companies from countries listed in the G20 forum. This study also used four control variables: Firm Size, Firm Age, Firm Leverage, and Firm Profitability. The data used is secondary data from the Thomson Reuters Eikon database of 60 companies engaged in Consumer Non-Cyclicals (Staples), more specifically, namely those engaged in the Food and Beverages sector in 2012-2021. This study used Panel Data Regression Analysis; Fixed Effect Model with the help of STATA 17. The results of this study show that Management and CSR Strategy have a significant and positive effect on Social Performance. Meanwhile, Shareholders have an insignificant and negative effect. This research adds value to the existing literature because it provides an overview of the effect of Management, Shareholders, and CSR Strategy, especially related to the company's Social Performance. Therefore, this can provide a good basis for understanding how the company can provide Social Performance in accordance with company policies and performance.

Keywords: *CSR Strategy, Management, Shareholders, Social Performance*