

DAFTAR PUSTAKA

- Abazi, S. & Aliu, A. (2015). *Financial deepening and economic growth in the western Balkans*. (Thesis Master, University of Lund, 2015).
- Abrar, H. (2016). *Analisis Pengaruh Keterbukaan Perdagangan (Trade Openness) Terhadap Inflasi di Indonesia Tahun 2000-2015: Pendekatan Vector Error Correction Model (VECM)*. (Skripsi, Universitas Andalas, 2016).
- Adjei, S.K., Osei, B., & Mensah, I.O. (2016). Financial deepening and economic growth in Ghana: (a co-integration analysis). *International Journal of Current Research*. 8 (01), 25736-25743, ISSN 0975-833X.
- Alimi, R. S. (2015). Financial deepening and economic growth: A system GMM panel analysis with application to 7 SSA countries. *Munich Personal RePEc Archive*, (65789), 1-11.
- Al-Zubi, K., Al-Rjoub, S. & Abu-Mhareb, E. (2006). Financial development and economic growth: A new empirical evidence from the mena countries, 1989-2001. *Applied Econometrics and International Development*, 6 (3), 137-150.
- Ang, J. B. (2007). Financial deepening and economic development in Malaysia. *Asian Business and Economics Research Unit*, 42.
- Bakang, M. L. N. (2015). Effects of financial deepening on economic growth in Kenya. *International Journal of Business and Commerce*, 4 (07), 01-50, ISSN 2225-2436.
- Bank Indonesia. (1999). *Laporan Tahunan Bank Indonesia 1998/99*. Jakarta: Bank Indonesia.
- Bank Indonesia. (2000). *Laporan Tahunan Bank Indonesia 2000*. Jakarta: Bank Indonesia.
- Bank Indonesia. (2001). *Laporan Tahunan Bank Indonesia 2001*. Jakarta: Bank Indonesia.
- Bank Indonesia. (2002). *Laporan Tahunan Bank Indonesia 2002*. Jakarta: Bank Indonesia.
- Bank Indonesia. (2003). *Laporan Perekonomian Indonesia 2003*. Jakarta: Bank Indonesia.

Bank Indonesia. (2004). *Laporan Perekonomian Indonesia 2004*. Jakarta: Bank Indonesia.

Bank Indonesia. (2005). *Laporan Perekonomian Indonesia 2005*. Jakarta: Bank Indonesia.

Bank Indonesia. (2006). *Laporan Perekonomian Indonesia 2006*. Jakarta: Bank Indonesia.

Bank Indonesia. (2006). *Training for Trainers 2006*. Padang: bank Indonesia

Bank Indonesia. (2007). *Laporan Perekonomian Indonesia 2007*. Jakarta: Bank Indonesia.

Bank Indonesia. (2008). *Laporan Perekonomian Indonesia 2008*. Jakarta: Bank Indonesia.

Bank Indonesia. (2009). *Laporan Perekonomian Indonesia 2009*. Jakarta: Bank Indonesia.

Bank Indonesia. (2010). *Laporan Perekonomian Indonesia 2010*. Jakarta: Bank Indonesia.

Bank Indonesia. (2011). *Laporan Perekonomian Indonesia 2011*. Jakarta: Bank Indonesia.

Bank Indonesia. (2012). *Laporan Perekonomian Indonesia 2012*. Jakarta: Bank Indonesia.

Bank Indonesia. (2013). *Laporan Perekonomian Indonesia 2013*. Jakarta: Bank Indonesia.

Bank Indonesia. (2014). *Laporan Perekonomian Indonesia 2014*. Jakarta: Bank Indonesia.

Bank Indonesia. (2015). *Laporan Perekonomian Indonesia 2015*. Jakarta: Bank Indonesia.

Bank of England. *The Transmission Mechanism of Monetary policy*. England: Bank of England.

Barkelmans, L. (2005). Credit and monetary policy: an australian svar. *Research Discussion Paper 2005, Reserve Bank of Australia*.

Beckett, S. (2013). *Introduction to Time Series Using Stata*. Texas : Stata Press Publication.



- Bhattarai, K. (2013). Financial deepening and economic growth. *EEFS-Berlin*.
- Boediono. (1985). *Ekonomi Moneter Edisi 3*. Yogyakarta: BPFE.
- Bourne, C. (1984). Financial deepening, domestic resource mobilization and economic growth: Jamaica, 1955-1982. *Paper dipublikasikan di Sixteenth Annual Conference of the Regional Programme of Monetary Studies*. Jamaica: University of The West Indies.
- Brandl, M. W. (2002). *The Role of Financial Institution in Long Run Economic Growth*, dikutip dari www.buc.utexas.edu/faculty/Michael.brandl;12-02-02.
- Christopoulos, D. K. & Tsionas, E. G. (2004). Financial development and economic growth: evidence from panel unit root and cointegration tests. *Journal of Development Economics*, 73, 55-74.
- Dandume, M. Y. (2014). Financial sector development, economic growth and poverty reduction: New evidence from Nigeria. *Journal of The Faculty of Economics and Administrative sciences*, 4 (2): 1-20.
- Darrat, A. F. & Sowaidi, S. S. A. (2009). Information technology, financial deepening and economic growth: Some evidence from a fast growing emerging economy. *Journal of Economics and International Finance*, 2 (2), 028-035, ISSN 2006-9812.
- Dornbusch, R. & Reynoso, A. (1989). Financial factors in economic development. *American Economic Review*, 79 (2), 204-209.
- Era, Norris, D., Ji, Y., Townsend, R.M., & Unsal, D.F. (2014). *Financial Deepening, Growth, and Inequality: A Structural Framework for Developing Countries*.
- Fray, M. (1995). *Money, Interest and Banking in Economic Development*, 2nd edn. London: Johns Hopkins University Press.
- Froot, K.A. (1993). *Foreign Direct Investment*. Chicago: University of Chicago Press.
- Ganic, M., Ismic, B., & Sarajcic, S. (2016). Does financial deepening spur the economic growth? Evidence from Bosnia and Herzegovina. *Journal of Cooperation and Development*. 37 (1), 131-158.
- Ghildiyal, V., Pokhriyal, A.K., & Mohan, A. (2015). Impact of financial deepening on economic growth in Indian perspective: ARDL bound testing approach to cointegration. *Asian Development Policy Review*. 3 (3), 49-60, ISSN(e) 2313-8343.

- Gujarati, D. N. (2004). *Basic Econometrics* (4th ed.). New York: Mc Graw-Hill.
- IMF. (2006). *Financial Soundness Indicators: Compilation Guide*.
- Insukindro. (1990). *The Short And Long Term Determinant Of Money And Bank Credit Market In Indonesia*. England: University of Essex.
- Karahan, O. & Yilgor, M. (2011). Financial deepening and economic growth in Turkey. *Mibes*, 5-16.
- Kromtit, M. J. & Tsenkwo, J. B. (2014). Recend trend of financial deepening and economic growth: empirical evidence from Nigeria's data. *Economy & Business Journal of International Scientific Publications*, (8), ISSN 1314-7242.
- Levine, R. (1997). Financial development and economic growth: views and agenda. *Journal of Economic*.
- Lutkepohl, et al. (2006). *VAR Analysis in Jmulti*. New York: Springer.
- Lynch, D. (1996). Measuring financial sector development: A study of selected Asia Pasific countries. *Developing Economies*, 1 (34), 3-33.
- MacKinnon, J. G. (1993). Approximate asymptotic distribution functions for unit root and cointegration tests. *Journal of Business and Economic Statistics*, (861).
- Mankiw, N. G. (2006). *Makroekonomi* (6th ed.). (I. Nurmawan, Terjemahan). Jakarta : Erlangga.
- McKinnon, R. I. (1973). *Money and capital in economic development*. Washington: The Brooking Institution.
- Merton, R.C. (1995). *A functional perspective of financial intermediation*. Published by: Blacwell Publishing on behalf of the Financial Assiciation International.
- Mishkin, F. S. (2001). *The Transmission Mechanism and The Role of Asset Prices in Monetary Policy*. NBER Working Paper (8617): New York.
- Mishkin, F. S. (2004). *The Economics of Money, Banking, and Finance Market 7th Edition*. New York: Columbia University.
- Nasution, A. (1991). Perkembangan perekonomian Indonesia 1987-1991, dampak jangka pendek dan implikasi jangka panjang. *Prisma*, (9), 32-60.

- Ndebbio, J. E. U. (2004). Financial deepening, economic growth and development: evidence from selected sub-Saharan African countries. *African Economic Research Consortium*, 1-24, ISBN 9966-944-43-5.
- Nelson, C. & Plosser, C. (1982). Trends and random walks in macroeconomics time series: some evidence and implications. *Journal of Monetary Economics*. 10, 130-62.
- Nopirin. (1992). *Ekonomi Moneter Edisi ke 4*. Yogyakarta: BPFE.
- Norman, A. (2010). *Analisis Pengaruh Financial Deepening Pada Sektor Perbankan Dan Pasar Modal Terhadap Pertumbuhan Ekonomi Indonesia*. Jakarta: Universitas Indonesia.
- Odhiambo, N.M. (2011). Financial deepening, capital inflow and economic growth nexus in Tanzania: A multivariate model. *Journal of Social Science*, 28 (1), 65-71.
- Okuda, H. (1990). Financial factors in economic development: a study of the financial liberalization policy in the Philippines. *Developing Economies*, (28).
- Onwumere, J.U.J., Ibe, I.G., Ozoh, F.O., & Mounanu, O. (2012). The impact of financial deepening on economic growth: evidence from Nigeria. *Research Journal of Finance and Accounting*. 3 (10), 64-71, ISSN 2222-2847.
- Pradhan, R. P. (2010). The Nexus between finance, growth and poverty in India: The cointegration and causality approach. *Asian Social Science*, 6 (9): 114-122.
- Rousseau, P. L. & Wachtel, P. (2008). What is happening to the impact of financial deepening on economic growth?. *Paper dipresentasikan di UNU/WIDER Conference on Financial Sector Development for Growth and Poverty Reduction*. Finland: WIDER.
- Ruslan, D. (2011). Analisis financial deepening di Indonesia. *journal of Indonesian Applied Economics*, 5 (2), 183-204.
- Safdar, L. (2014). Financial deepening and economic growth in Pakistan: An application of cointegration and VECM approach. *Interdisciplinary Journal of Contemporary Research in Business*, 5 (12), 368-384.
- Sahay, dkk. (2015). Rethinking financial deepening: Stability and growth in emerging markets. *International Monetary Fund*, 1-38, SDN/15/08.

- Shah, S. Z. A. & Bhutta, N. T. (2014). Does financial deepening create financial crises?. *Journal of Emerging Trends in Economics and Management Sciences (JETEMS)*, 5 (7), 115-120, ISSN 2141-7024.
- Sharmiladevi, J.C. (2015). Financial deepening, foreign direct investment and economic growth. *Asian Journal of Management Research*, 6 (1), 56-62, ISSN 2229-3795.
- Shaw, E. S. (1973). *Financial deepening in economic development*. New York: Oxford University Press.
- Sims, C. A., Stock, J. H., & Watson, M. W. (1990). Inference in linear time series models with some unit roots. *Econometrica*, 58 (1), 113-144.
- Sukirno, S. (2004). *Pengantar Ekonomi Makro*. Jakarta: Raja Graffindo Persada.
- Taguchi, H. (1993). Financial deepening and economic growth in the Asia-Pacific region - A lesson from financial deregulation in Indonesia. *BAPPENAS Economist-Indonesia*, (31).
- Taylor, J. B. (1995). The monetary transmission mechanism: an empirical framework. *Jurnal of Economic Perspectives*, 9 (4), 11-26.
- Todaro, M.P. (2000). *Economic development* (7th ed.). New York: Addition Wesley.
- Todaro, M.P. & Smith, C. S. (2006). *Pembangunan ekonomi* (9th ed), jilid 2.
- Warwick, M. M. (2014). *Money and Banking : Introduction to the financial system* teks tidak terpublikasi.
- World Bank. (2012). *Global Financial Development Report 2013: Rethinking the role of the state finance*.
- World Bank. (2016). Diakses pada 1 Juni 2016, dari <http://data.worldbank.org/indicator/FM.LBL.MQMY.GD.ZS?page=6>
- World Bank. (2016). Diakses pada 17 Juni 2016, dari http://databank.worldbank.org/data/reports.aspx?Code=FP.CPI.TOTL.ZG&id=af3ce82b&report_name=Popular_indicators&populartype=series&ispopular=y
- World Bank. (2016). Diakses pada 17 Juni 2016, dari <http://data.worldbank.org/indicator/BX.KLT.DINV.CD.WD>
- World Bank. (2016). Diakses pada 17 Juni 2016, dari http://databank.worldbank.org/data/reports.aspx?Code=FP.CPI.TOTL.ZG&id=af3ce82b&report_name=Popular_indicators&populartype=series&ispopular=y