

## ABSTRACT

This research is a descriptive research, which is aimed to examine the company's performance of the tobacco industry sector listed on IDX using the cash flow ratios in four years (2011-2014). Therefore, the variable in this research was efficiency ratios and sufficiency ratio to measure the performance of the companies.

The data were obtained from the annual reports of all four tobacco companies listed on IDX, as the samples of research that were selected by using census method. Then, the analysis of data were processed by Microsoft Excel program to calculate company's efficiency and sufficiency ratios.

The results of this research revealed that PT. Gudang Garam Tbk (GGRM), PT. Bentoel International Investama (RMBA), and PT. Wismilak Inti Makmur Tbk (WIIM) had bad performance in the four years, while PT. Handjaya Mandala Sampoerna (HMSP) had good performance in the four years. Therefore, as the conclusion, the companies that had a bad performance should pay attention to the management as a core of the company to run the business. The management of companies should manage carefully and wisely the resources that already trusted by the investors to make the profit. And the investors, based on the calculation should consider to make a decision for making profit in a company that had a good performance than bad performance to avoid risk of investment.

***Keywords: Efficiency Ratios, Sufficiency Ratios, Cash Flow Ratios, Tobacco Industry Sector Listed on IDX***

