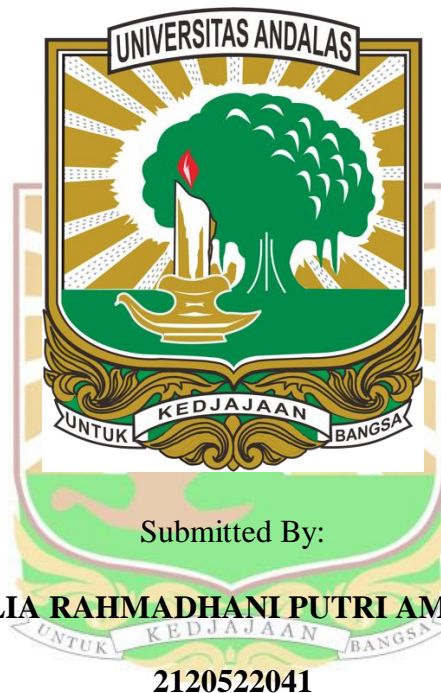


**THE EFFECT OF SUSTAINABILITY REPORT DISCLOSURE
COMPLIANCE ON THE COMPANY'S FINANCIAL PERFORMANCE**

THESIS

*Submitted as one of Requirements to Achieve a Master's Degree in Management in
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ABSTRAK

Isu keberlanjutan suatu perusahaan pada saat ini menjadi sangat penting. Dimana saat ini, perusahaan harus berpikir jauh ke depan bagaimana bisnis yang dijalankan dapat bermanfaat tidak hanya bagi internal tetapi juga eksternal perusahaan dan di masa yang akan datang. Penelitian ini bertujuan untuk mengetahui pengaruh kepatuhan pengungkapan *sustainability report (economic disclosure, environmental disclosure, and social disclosure)* terhadap *financial performance* yang diukur dengan menggunakan rasio Tobin's Q. Sampel dalam penelitian ini adalah seluruh perusahaan yang memperoleh peringkat bronze hingga platinum di ASRRAT periode 2018-2021 dan terdaftar di bursa efek. Data yang digunakan adalah data sekunder yang diperoleh dari website ASRRAT dan dari website masing-masing perusahaan. Penelitian ini menggunakan analisis regresi data panel; *Fixed Effect Model* dengan bantuan STATA 14.2. Hasil dari penelitian ini adalah pengungkapan ekonomi berpengaruh negatif dan signifikan, pengungkapan lingkungan berpengaruh negatif namun tidak signifikan, sedangkan pengungkapan sosial berpengaruh positif dan signifikan.

Kata Kunci: *Sustainability report, Economic disclosure, Environmental disclosure, Social disclosure, Financial Performance*



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ABSTRACT

The issue of the sustainability of a company today is very important. Where the company must think ahead how the business carried out can be beneficial not only for internal but also external companies at this time and in the future. This study aims to determine the effect of compliance on sustainability reports disclosure (economic disclosure, environmental disclosure, and social disclosure) on financial performance as measured using the Tobin's Q ratio. The sample in this study were all companies that received bronze to platinum ratings on ASRRAT for the 2018-2021 period and were listed on the stock exchange. The data used is secondary data obtained from the ASRRAT website and from each company's website. This study is used panel data regression analysis; Fixed Effect Model with the help of STATA 14.2. The results of this study are that economic disclosure has a negative effect and significant, environmental disclosure has a negative effect but not significant, while social disclosure has a positive effect and significant.

Keywords: Sustainability report, Economic disclosure, Environmental disclosure, Social disclosure, Financial Performance

