

**CORPORATE GOVERNANCE PILLARS AND ENVIRONMENTAL
PERFORMANCE: A COMPANY ANALYSIS OF EAST AND SOUTHEAST
ASIAN COUNTRIES**

THESIS

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Submitted by:

FILARDI RAHMADANI

2220521001

Supervisor:

Dr. Fajri Adrianto, S.E., M.Bus (Adv)

Dr. Mohamad Fany Alfarisi, S.E., M.S Fin

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Thesis by Filardi Rahmadani

Supervisor 1 : Dr. Fajri Adrianto, S.E., M.Bus (Adv)

Supervisor 2 : Dr. Mohamad Fany Alfarisi, S.E., M.S Fin

ABSTRACT

The purpose of this paper is to determine the effect of corporate governance pillars consist of management, shareholders, and CSR strategy on environmental performance in selected companies from East Asia and Southeast Asia. This paper uses four controlled variables: firm size, firm age, leverage, and profitability. The data used in this research are secondary data from Thomson Reuters Eikon database on 61 companies listed on China, Japan, South Korea, Indonesia, Malaysia, and Thailand over for the period of 2012-2021. To analyze the data, this research uses Panel Data Regression Analysis with Random Effect Model aided by STATA 14. The results show that management and CSR strategy has a positive and significant effect on environmental performance. Meanwhile, shareholders has a positive and insignificant effect on environmental performance. So, it means that not all corporate governance pillars affect environmental performance. This paper adds value to the existing literature as it provides an overview of the impact of corporate governance pillars, especially in relation to the environmental performance of energy and mining companies in East Asia and Southeast Asia.

Keywords : Environmental Performance; Corporate Governance; Management; Shareholders; CSR Strategy; Environmental, Social, and Governance (ESG)

