

**CAPITAL ASSETS PRICING MODEL IN COMPARISON ON SHARIA STOCK
AND CONVENTIONAL STOCK DURING COVID-19 PANDEMIC PERIOD
(Study Case at Jakarta Islamic Index and LQ45)**

THESIS

Submitted as Partial Requirements to Achieve the Bachelor Degree Title on Bachelor Study Program (S1) of Management Department in Faculty of Economics and Business, Universitas Andalas



Proposed By :


AMELIA FITRI HASRI

1810523012

Supervisor :

Prof.Dr.Tafdil Husni, SE ,MBA

**BACHELOR DEGREE INTERNATIONAL MANAGEMENT
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS ANDALAS
PADANG
2022**

	Alumni Number at University	Amelia Fitri Hasri	Alumni Number at University
a) Place/Date of birth: Padang/ December 25 th , 1999 b) Parents Name: Haswir and Efi Sriyanti c) Faculty: Economics and Business d) Department: Management e) ID Number: 1810523012 f) Graduation: December 2 nd , 2022 g) Grade: with honor h) GPA : 3,55 i) Length of Study : 4 years 4 month j) Parents address : Perumahan Mutiara Muslim ,Jorong III Kampuang Mato Aia, Nagari Gadut , Kec. Tilatang Kamang ,Kab.Agam, Sumatera Barat.			

Capital Asset Pricing Model In Comparison On Sharia Stock And Conventional Stock During COVID-19 Pandemic Period
(Study Case At Jakarta Islamic Index and LQ45)

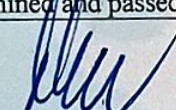
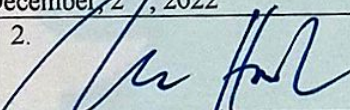
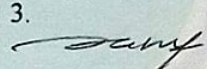
Thesis by Amelia Fitri Hasri
Supervisor : Prof. Dr. Tafdil Husni, SE.MBA

ABSTRACT

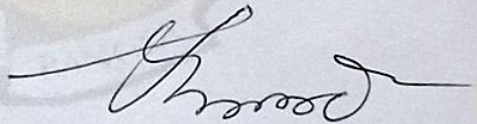
This study aims to find out the difference the return, beta and expected rate of return using the Capital Asset Pricing Model method and stock classification in the description of stock investment decision making by investors on the Sharia Stock at Jakarta Islamic Index and Conventional Stock at LQ45 during COVID-19 pandemic with period in 2nd March 2020 to 28th February 2022 by using the Microsoft Excel program. The sample is Jakarta Islamic Index on sharia stocks and LQ45 on conventional stocks. The result of the research show that the average rate of return, average of expected stock returns , beta from conventional stock on LQ45 more higher than sharia stock on Jakarta Islamic Index during pandemic COVID -19 from March 2020 to February 2022. There are 9 companies stocks in the Sharia Stock on Jakarta Islamic Index and And there are 7 companies on conventional stocks in the LQ45 which are classified as Undervalued with decision or recommendation for investors is to buy or hold . And there are also 10 companies stocks in the Jakarta Islamic Index and also 2 companies stocks in the LQ45 which are classified as Overvalue which are classified as Overvalue where the decision or recommendation for investors is to sell.

Key Words : Capital Asset Pricing Model; Sharia Stocks ; Jakarta Islamic Index (JII); Conventional Stocks; LQ45; COVID-19 pandemic

This thesis is already examined and passed on December, 2nd, 2022

Signature	1. 	2. 	3. 
Name	Prof. Dr. Tafdil Husni, SE, MBA	Masyhuri Hamidi, SE, M.Si, PhD	Mohammad Fany Alfarisi, SE, MS Fin, PhD

Acknowledge by,
 Secretary of Management Department



Dr. Syafrizal, SE, ME
NIP. 197205011997021002

Signature

Alumni has already registered at Faculty and get alumni number :

	Faculty/University Staff	
Alumni number at Faculty	Name:	Signature:
Alumni number at University	Name:	Signature: