The Effect of Corporate Social Responsibility Disclosure on Corporate Market Value (An analysis on Companies in Property, Real Estate and Building Construction Sector Listed in Indonesia Stock Exchange for Period 2012-2014)

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ABSTRACT

The purpose of this research is to analyze the effect of Corporate Social Responsibility disclosure on Corporate Market Value of companies in Property, Real Estate and Building Construction sector listed in Indonesia stock exchange for period 2012-2014. The independent variable in this research is Price-to-Earnings Ratio (PER) and Corporate Social Responsibility (CSR) disclosure as the dependent variable. This research is a quantitative research that is classified into descriptive and hypothesis test to analyze the result of the effect of CSR Index as the proxy of Corporate Social Responsibility disclosure and Price-to-Earnings Ratio (PER) as the proxy of Corporate Market Value. The data used is secondary data from the annual reports of the companies in Property, Real Estate and Building Construction sector for period 2012-2014. The result showed that Corporate Social Responsibility Disclosure has significant effect and negative influence towards Corporate Market Value on listed companies in Property, Real Estate and Building Construction sector.